



Financial Results
for the 2nd Quarter of the FY2022
(April 1, 2021-September 30, 2021)

October 26, 2021

 **SHIKOKU CHEMICALS CORPORATION**

Code number : 4099



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Corporate Profile

▼ Company overview

- Company name SHIKOKU CHEMICALS CORPORATION
- Incorporated October 10, 1947
- Lines of Business The Company was established in Marugame, Kagawa Prefecture, as a producer of carbon disulfide.
〔Chemical operations〕Inorganic Chemicals, Organic Chemicals, Fine Chemicals
〔Housing Materials operations〕Interior, Exterior Finishes and Paving Materials, Exterior Products
- R&D, Plant Facilities 1 R&D, 7 Plants
- Directory 〔Japan〕2 branches, 7 sales offices 〔Overseas〕U.S.A, China (Shanghai, Shenzhen), Taiwan, Singapore
- Capital 6,867 million yen
- Number of employees Consolidated 1,218 Non-Consolidated 628 (As of September 30, 2021)

▼ Share of stock

- Issued Shares 54 million shares
- Number of Shareholders 3,988 (As of September 30, 2021)

▼ SHIKOKU CHEMICALS CORPORATION Group

〔Japan〕10 consolidated subsidiaries

〔Overseas〕one consolidated subsidiary and one unconsolidated subsidiary

SHIKOKU INTERNATIONAL CORPORATION
Nippon Ryutan Kogyo Co., Ltd.
Shikoku Environmental Business Company
Shikoku Analytical Laboratories
SHIKOKU KOSAN CORPORATION

SHIKOKU KEIZAI CORPORATION
SHIKOKU KEIZAI KANTO CORPORATION
NIHON KOHKI CORPORATION
SHIKOKU SYSTEM KOHBOH CORPORATION
Shikoku Foods & Trading Company
Shikoku Foods & Insurance Service Co., Ltd.
Shikoku (Shanghai) Co., Ltd. (Unconsolidated)

Highlights of Financial Results for the 2Q of FY2022

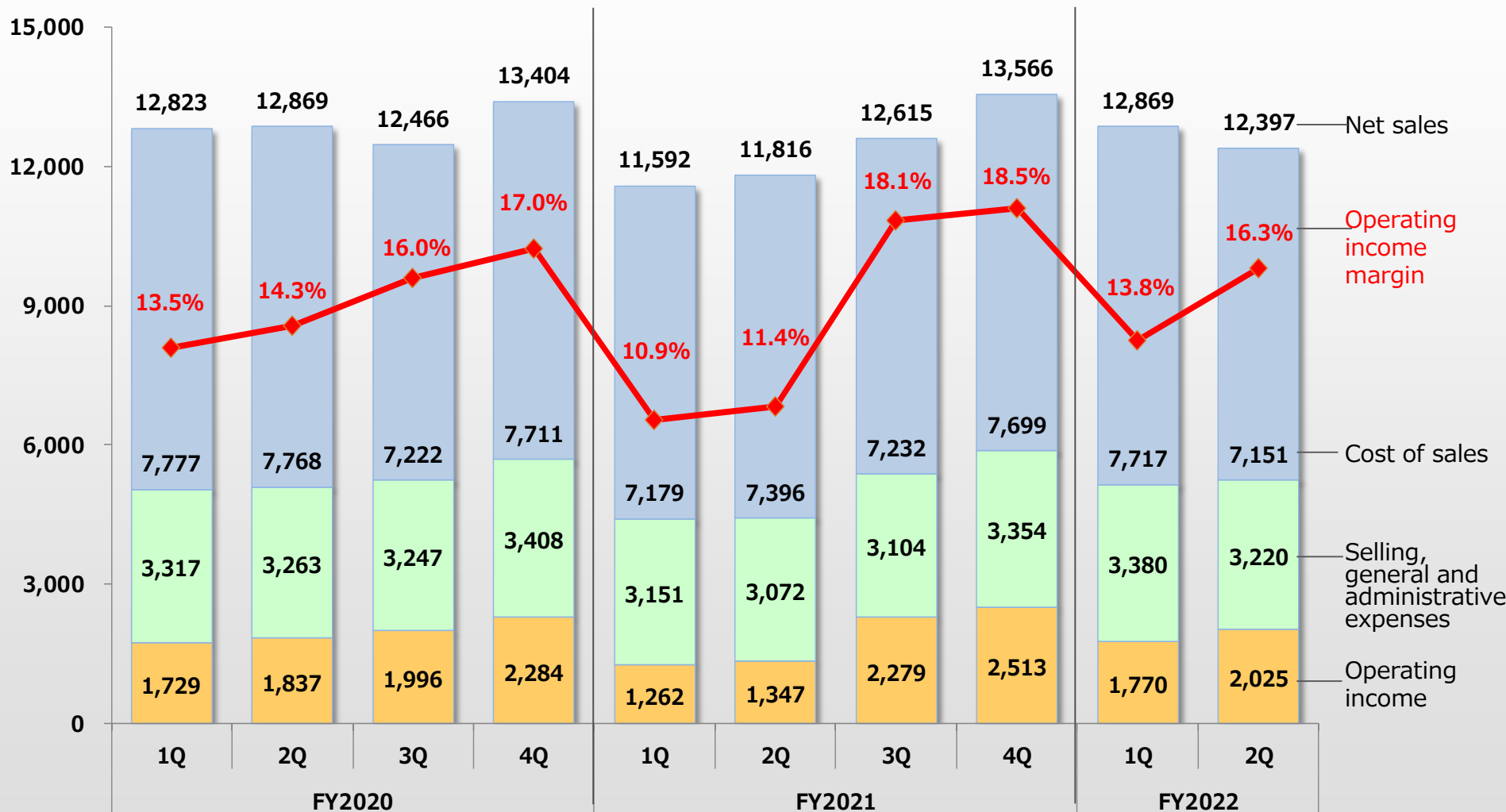
(Millions of yen)

	Consolidated cumulative 2Q				Increase of amount	Changes
	FY2021		FY2022			
	Amount	Percentage	Amount	Percentage		
Net sales	23,408	100.0%	25,266	100.0%	1,858	7.9%
Operating Income	2,609	11.1%	3,795	15.0%	1,186	45.5%
Ordinary income	2,822	12.1%	4,116	16.3%	1,294	45.9%
Net income attributable to owners of the parent	1,924	8.2%	2,943	11.6%	1,019	52.9%
Exchange rate (USD)	107		110			
Exchange rate (EUR)	120		131			

The exchange rates given above are average rates for the period from April to September.

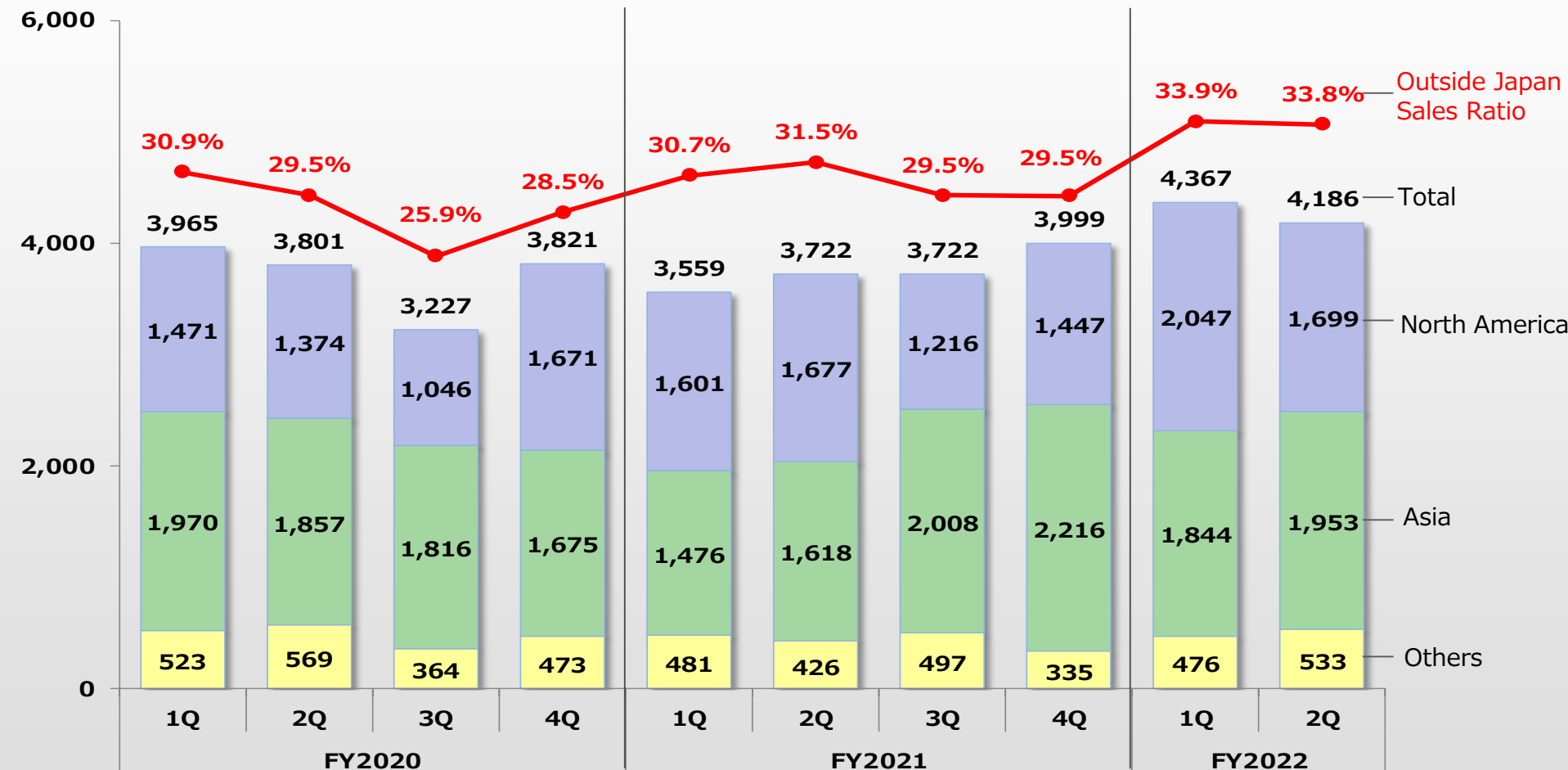
Financial Results Trend (consolidated and quarter)

(Millions of yen)

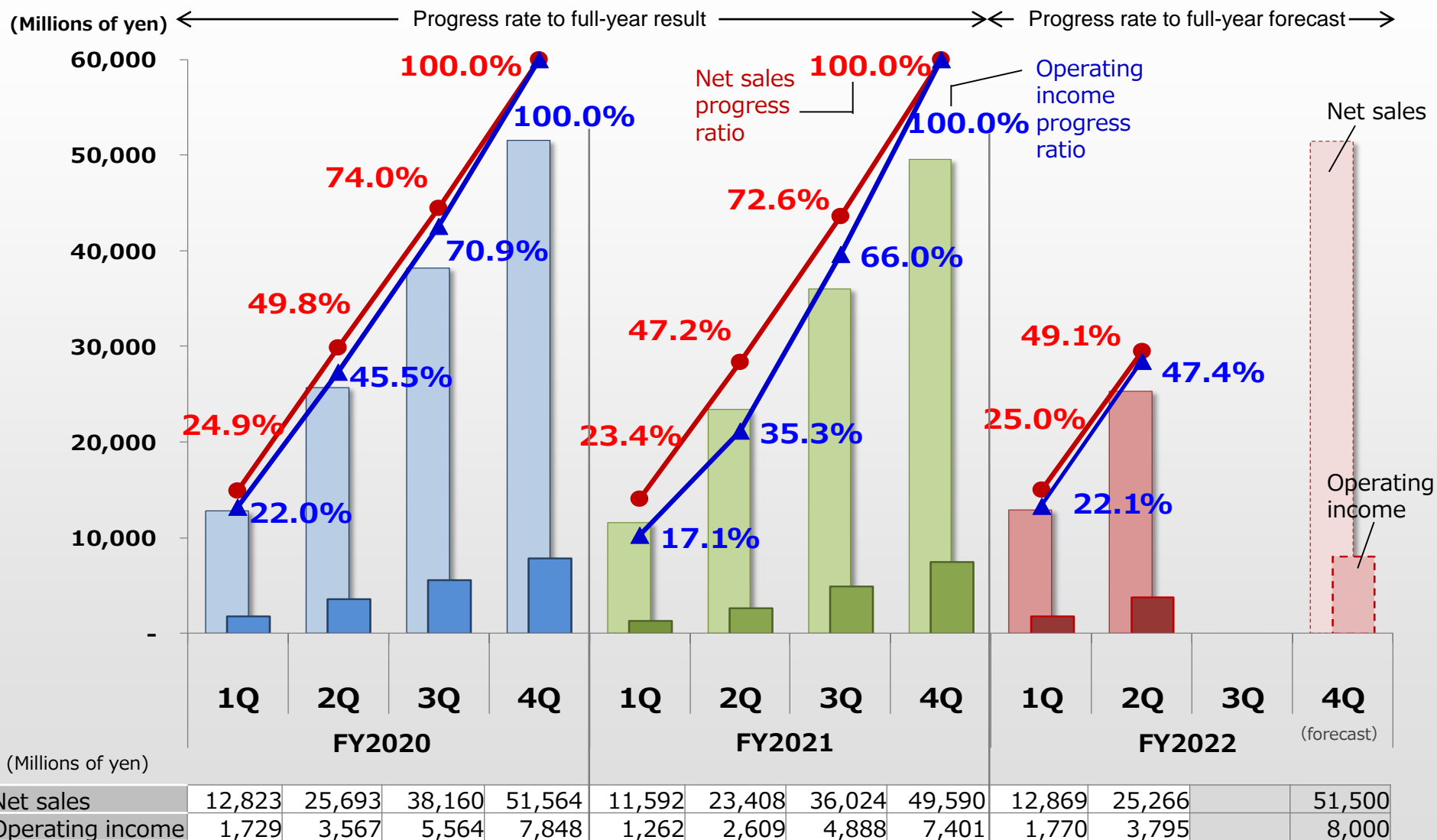


Sales Trends by Region (consolidated and quarter)

(Millions of yen)



Progress report (consolidated and quarter)

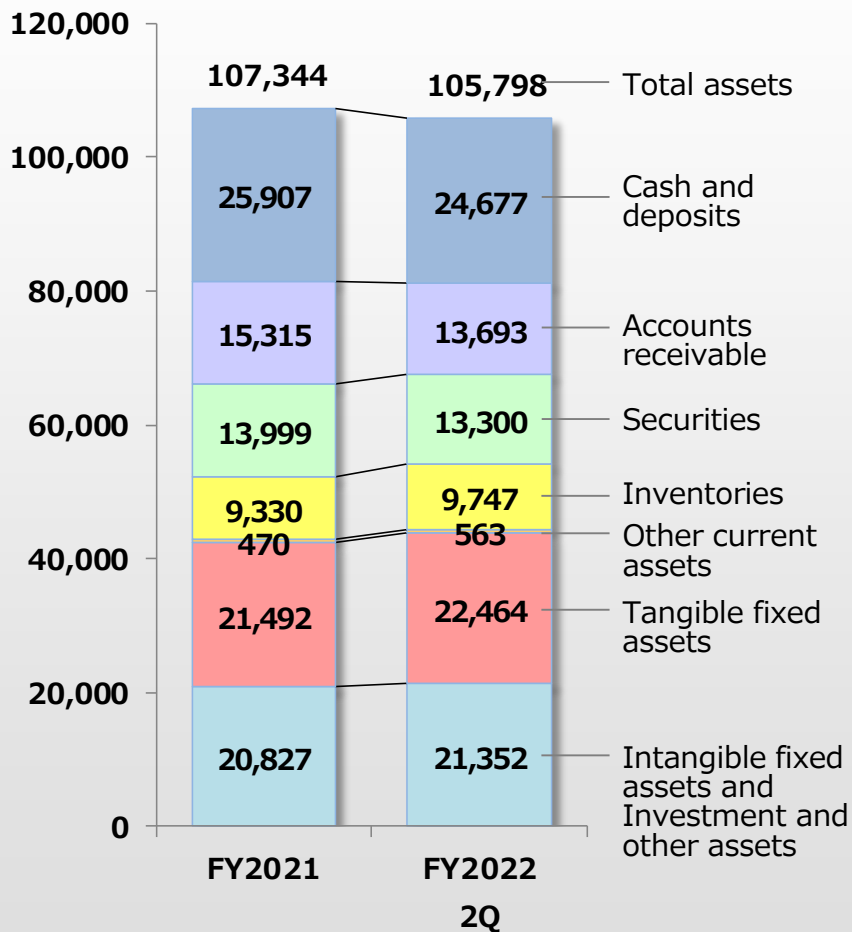


Note: Revisions to the consolidated earnings forecasts most recently announced: No

Assets / Liabilities, and a total equity (consolidated)

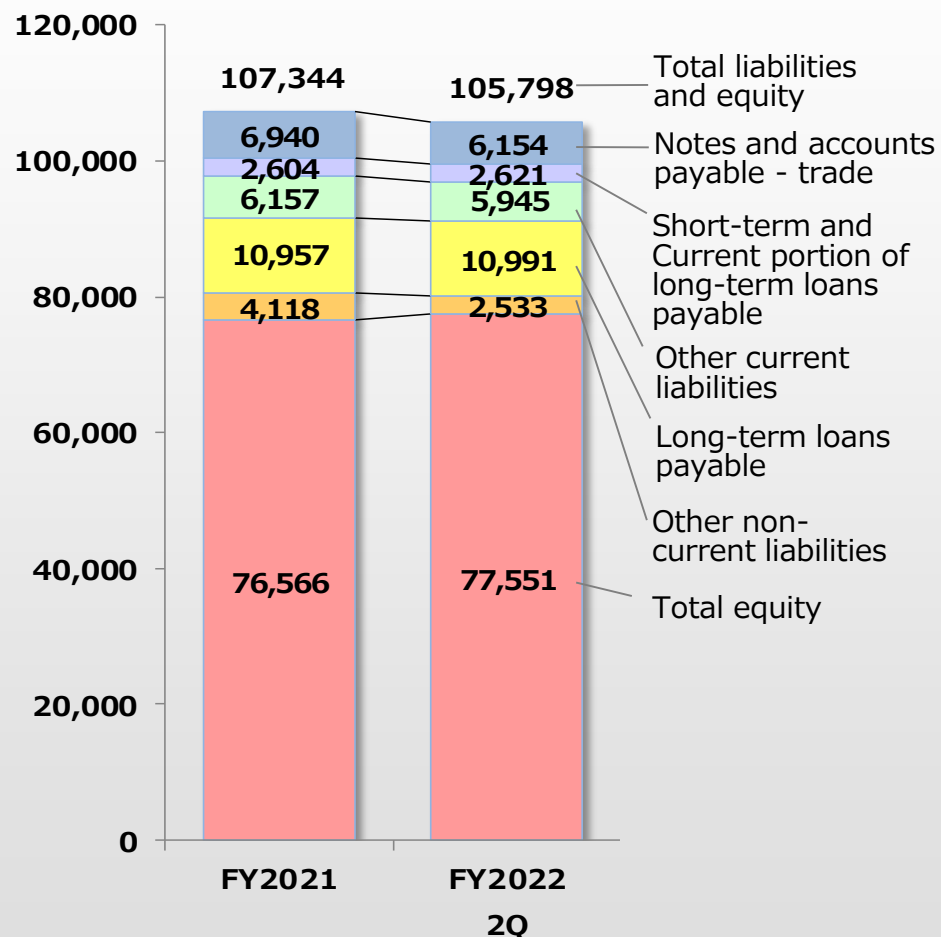
Assets

(Millions of yen)



Liabilities, and a total equity

(Millions of yen)

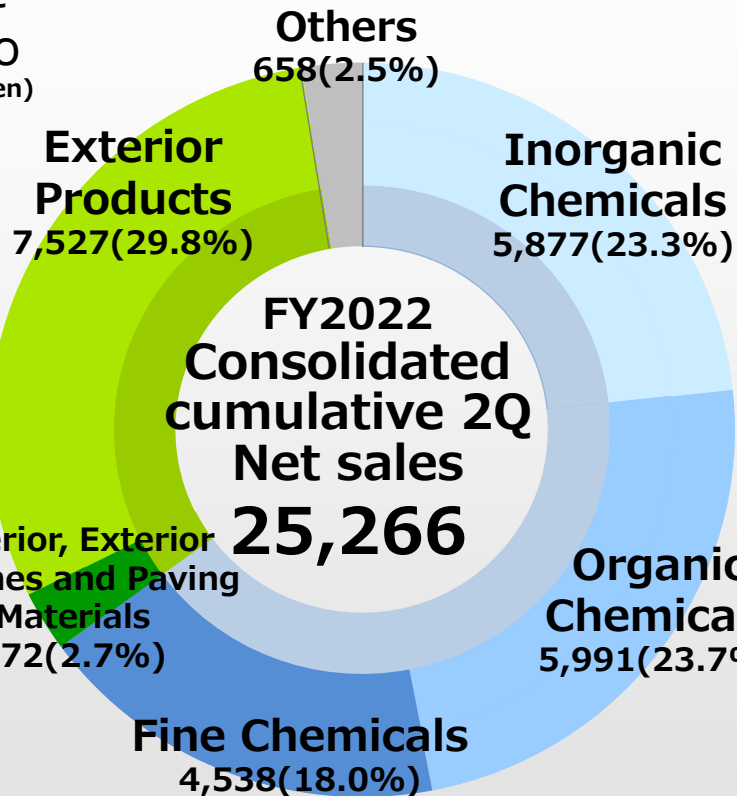


interest-bearing debt (millions of yen)	13,834	13,889
net interest-bearing debt (millions of yen)	▲ 12,072	▲ 10,787
Equity ratio (%)	70.5	72.5

Sales and Profit by Business segments

■ Sales amount constituent ratio (Millions of yen)

Housing Materials operations
8,199(32.5%)



Chemical operations
16,407(65.0%)

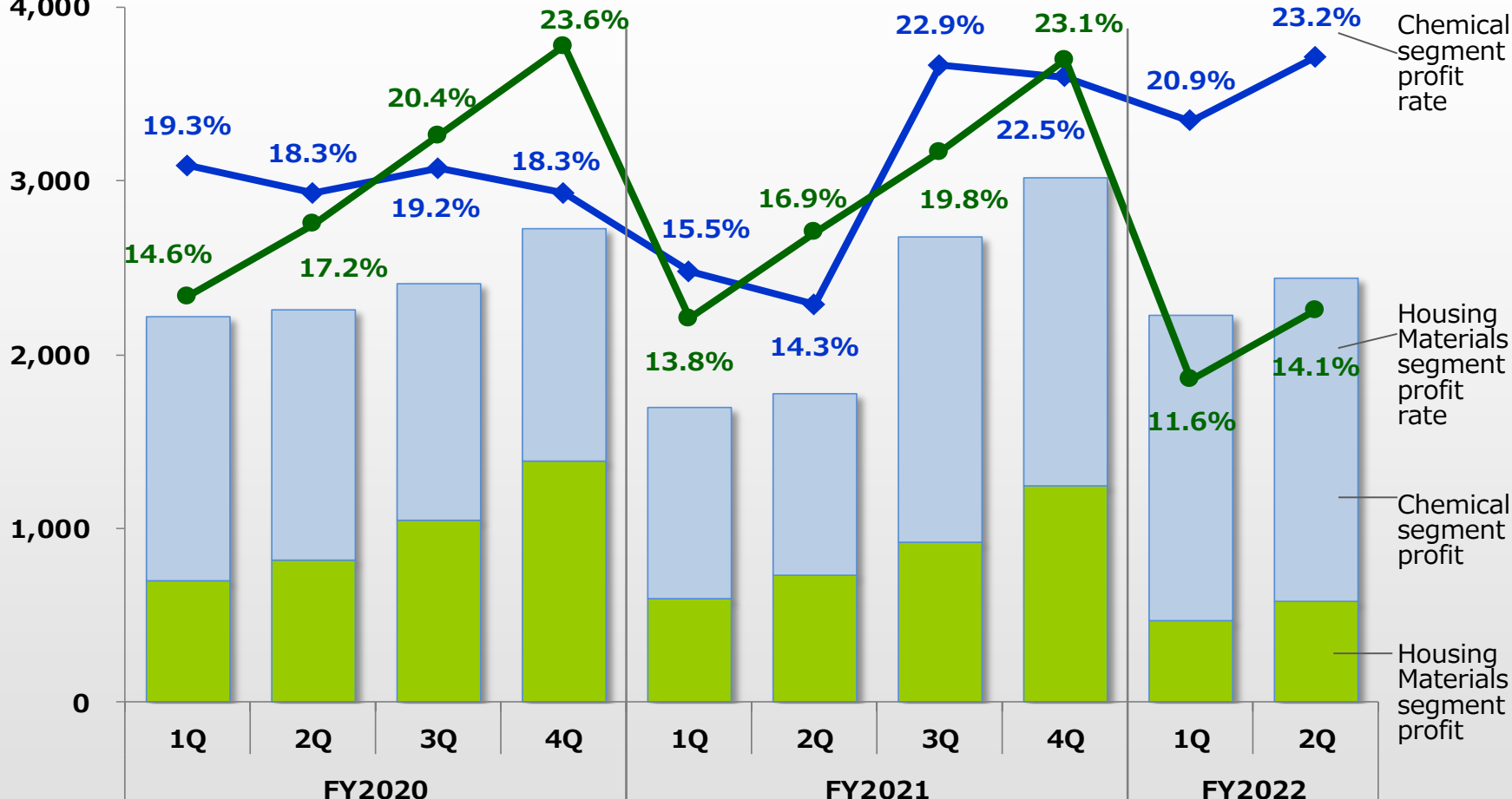
■ Segment information

(Millions of yen)

	Consolidated cumulative 2Q		Increase of amount	Changes
	FY2021	FY2022		
Net sales				
Chemical operations	14,297	16,407	2,110	14.8%
Housing Materials operations	8,711	8,199	▲ 511	▲ 5.9%
Segment profit				
Chemical operations	2,131	3,614	1,482	69.6%
Housing Materials operations	1,337	1,058	▲ 279	▲ 20.9%

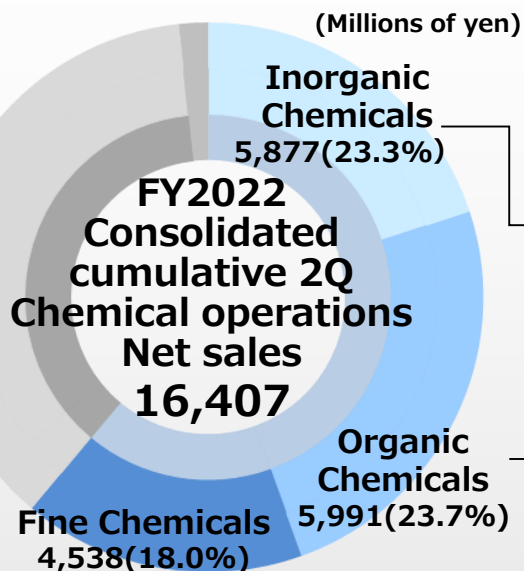
Sales and Profit by Business segments (consolidated and quarter)

(Millions of yen)
4,000



	FY2020				FY2021				FY2022	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Chemical operations net sales	7,854	7,885	7,092	7,317	7,051	7,245	7,686	7,867	8,391	8,016
Housing Materials operations net sales	4,821	4,772	5,137	5,888	4,362	4,349	4,644	5,404	4,077	4,122
Chemical segment profit	1,514	1,440	1,362	1,338	1,093	1,038	1,761	1,771	1,753	1,860
Housing Materials segment profit	704	822	1,048	1,390	601	735	919	1,249	474	583

Chemicals operations segment



【 Main products 】

- **Insoluble sulfur**
Vulcanizing agent for rubber
- **Carbon Disulfide**
- **Sodium Sulfate**
- **Sodium carbonate**



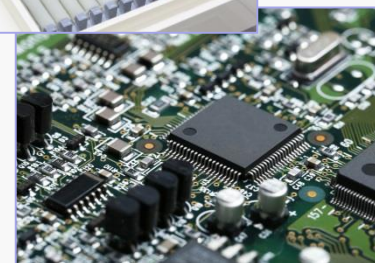
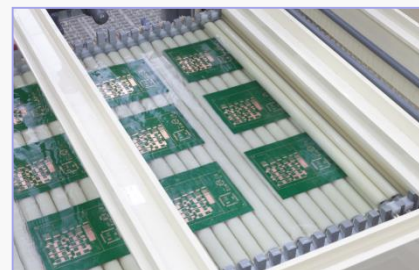
【 Main products 】

- **Chlorinated isocyanuric acid**
for swimming pool and septic tank disinfectants
- **Hipolka**



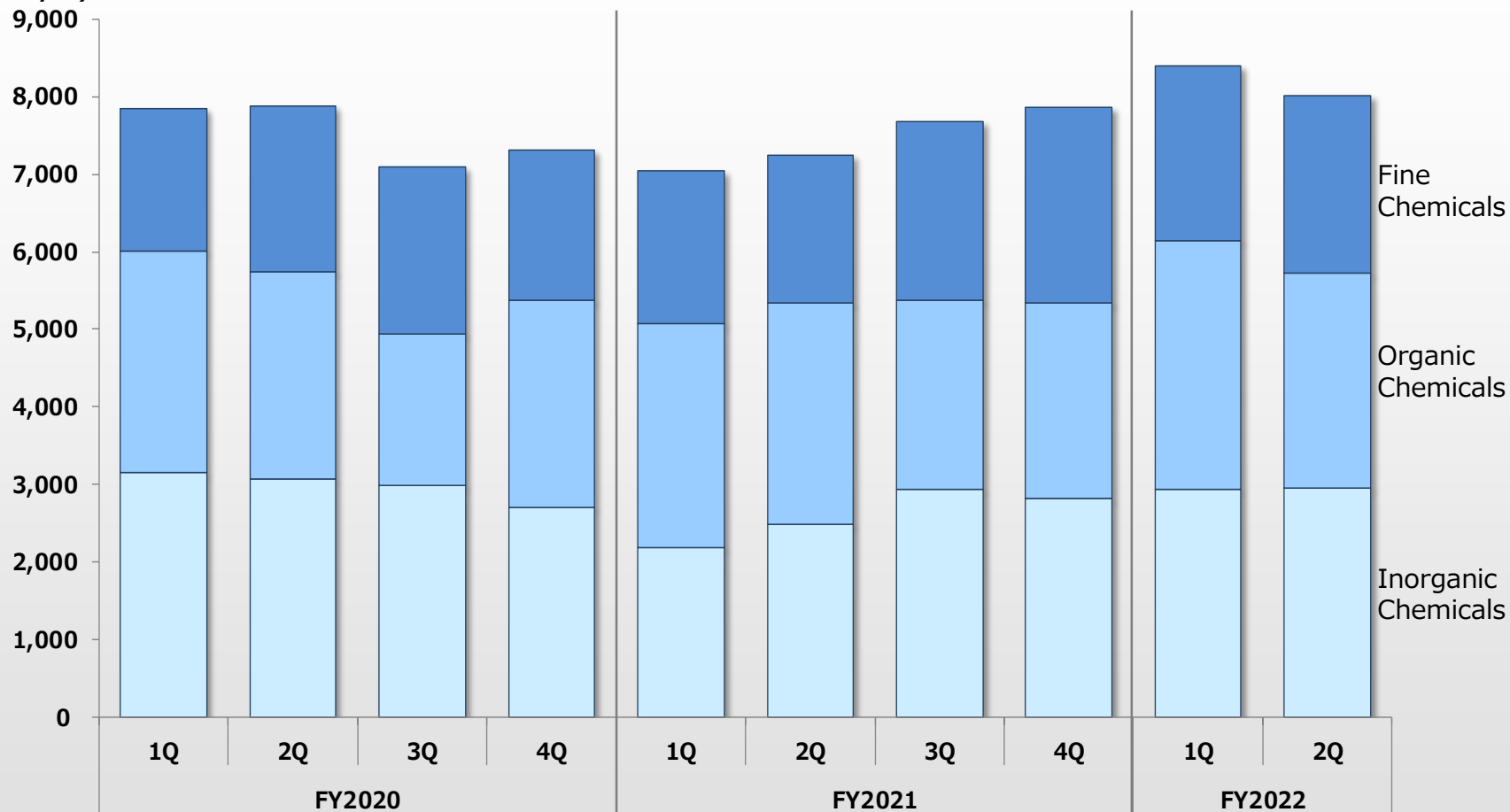
【 Main products 】

- **Gliccoat-SMD**
Heat-resistant OSP (Organic Solderability Preservative) for printed wiring boards
- **Imidazoles**
Imidazole derivatives for an epoxy resin curing agent and a raw material for pharmaceuticals and other applications; modifiers for high-added-value resins
- **THEIC**



Sales Trend of Chemical operations (consolidated and quarter)

(Millions of yen)



Fine Chemicals	1,844	2,148	2,159	1,937	1,984	1,898	2,303	2,520	2,243	2,295
Organic Chemicals	2,859	2,659	1,948	2,679	2,877	2,867	2,443	2,520	3,220	2,771
Inorganic Chemicals	3,149	3,077	2,984	2,700	2,189	2,479	2,939	2,826	2,928	2,949

Housing Materials operations segment

【Main products】

■ Home Exterior Products

gates, fences , garage and accordion gate

■ Decorative Exterior Products

large gates and fences , shelter, bicycle parking, garbage collection container and Greening system

【Main products】

■ Interior, Exterior Finishes and Paving Materials

(Millions of yen)

Exterior Products
7,527(29.8%)

FY2022
Consolidated
cumulative 2Q
Housing Materials
operations net
sales
8,199

Interior, Exterior
Finishes and Paving
Materials
672(2.7%)



large gates



Interior



“Fun roof” (terrace)

Sales Trend of Housing Materials operations (consolidated and quarter)

(Millions of yen)

7,000

6,000

5,000

4,000

3,000

2,000

1,000

0

1Q

2Q

3Q

4Q

1Q

2Q

3Q

4Q

1Q

2Q

FY2020

FY2021

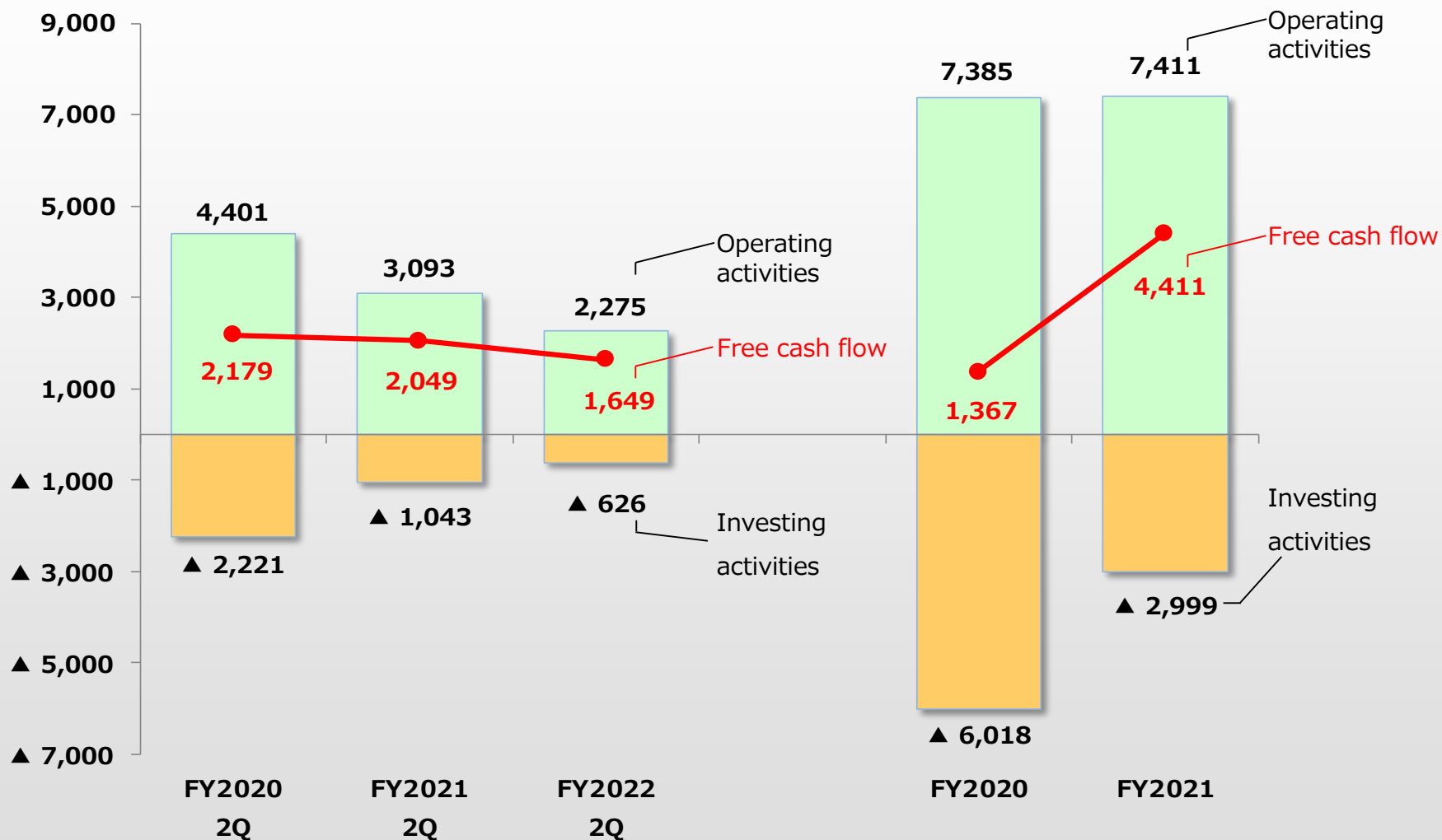
FY2022

Exterior
ProductsInterior,
Exterior
Finishes
and Paving
Materials

Exterior Products	4,401	4,355	4,705	5,492	4,007	3,994	4,247	5,037	3,729	3,797
Interior, Exterior Finishes and Paving Materials	419	417	431	396	355	355	397	367	348	324

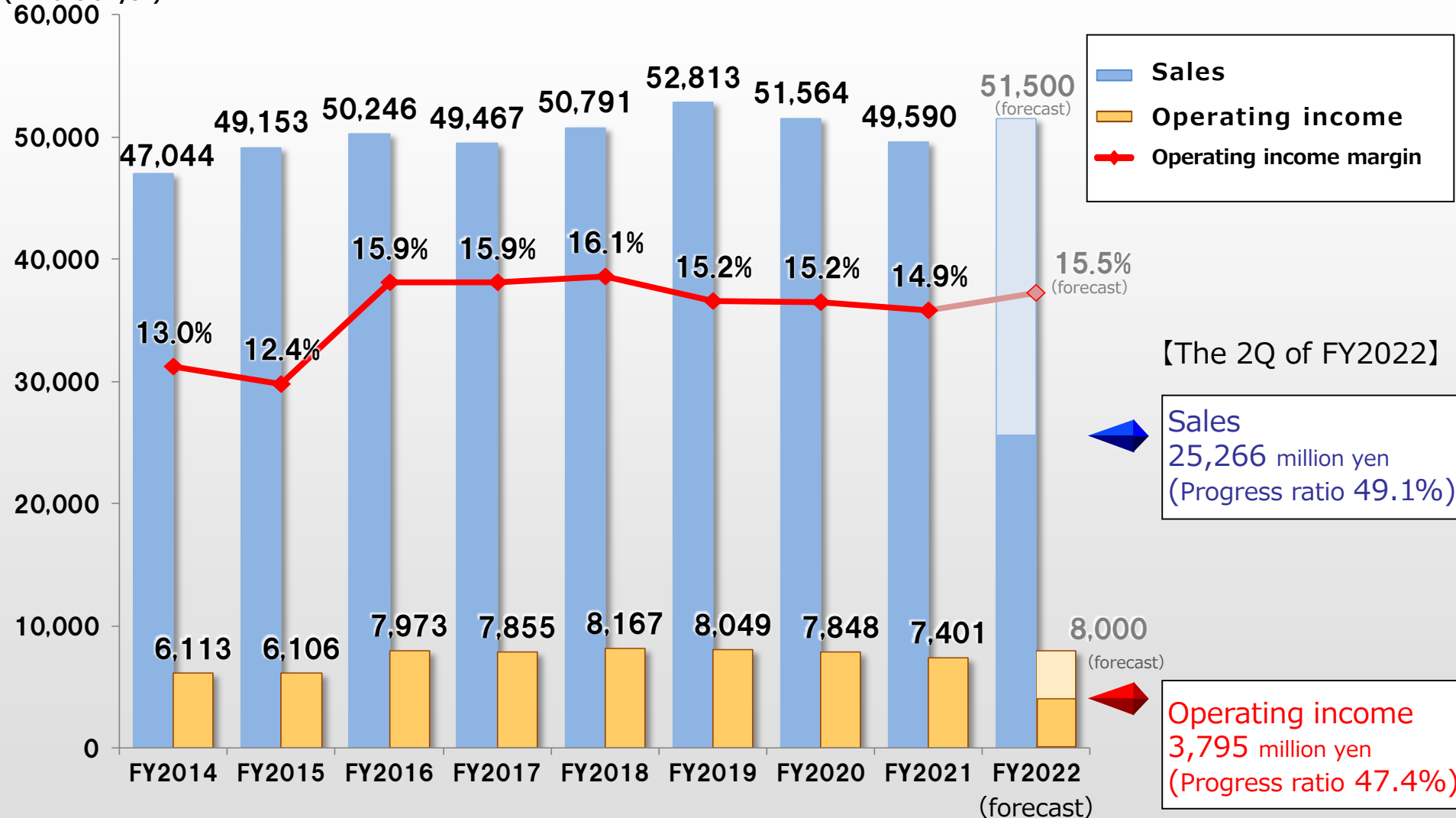
Cash Flow Overview (consolidated)

(Millions of yen)



Sales/Operating Income Trend (consolidated)

(Millions of yen)



Note : Revisions to the consolidated earnings forecasts most recently announced : No

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[Note regarding this document]

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