



Financial Results
for the 3rd Quarter of FY2022
(April 1, 2021-December 31, 2021)

January 25, 2022



SHIKOKU CHEMICALS CORPORATION

Code number : 4099



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Corporate Profile

▼ Company Overview

- Company name SHIKOKU CHEMICALS CORPORATION
- Incorporated October 10, 1947
- Lines of business The company was established in Marugame, Kagawa Prefecture, as a producer of carbon disulfide.
〔Chemicals operations〕 Inorganic chemicals, organic chemicals, fine chemicals
〔Housing materials operations〕 Interior, exterior finishes and paving materials, exterior products
- R&D, plant facilities 1 R&D, 7 plants
- Directory 〔Japan〕 2 branches, 7 sales offices
〔Overseas〕 U.S.A, China (Shanghai, Shenzhen), Taiwan, Singapore
- Capital 6,867 million yen
- Number of employees Consolidated 1,218, non-consolidated 628 (as of September 30, 2021)

▼ Share of Stock

- Issued shares 54 million shares
- Number of shareholders 3,988 (as of September 30, 2021)

▼ SHIKOKU CHEMICALS CORPORATION Group

〔Japan〕 10 Consolidated subsidiaries

〔Overseas〕 1 Consolidated subsidiary and 1 unconsolidated Subsidiary

SHIKOKU INTERNATIONAL CORPORATION
Nippon Ryutan Kogyo Co., Ltd.
Shikoku Environmental Business Company
Shikoku Analytical Laboratories
SHIKOKU KOSAN CORPORATION

SHIKOKU KEIZAI CORPORATION
SHIKOKU KEIZAI KANTO CORPORATION
NIHON KOHKI CORPORATION
SHIKOKU SYSTEM KOHBOH CORPORATION
Shikoku Foods & Trading Company
Shikoku Foods & Insurance Service Co., Ltd.
Shikoku (Shanghai) Co., Ltd. (Unconsolidated)

Highlights of Financial Results for the Q3 of FY2022

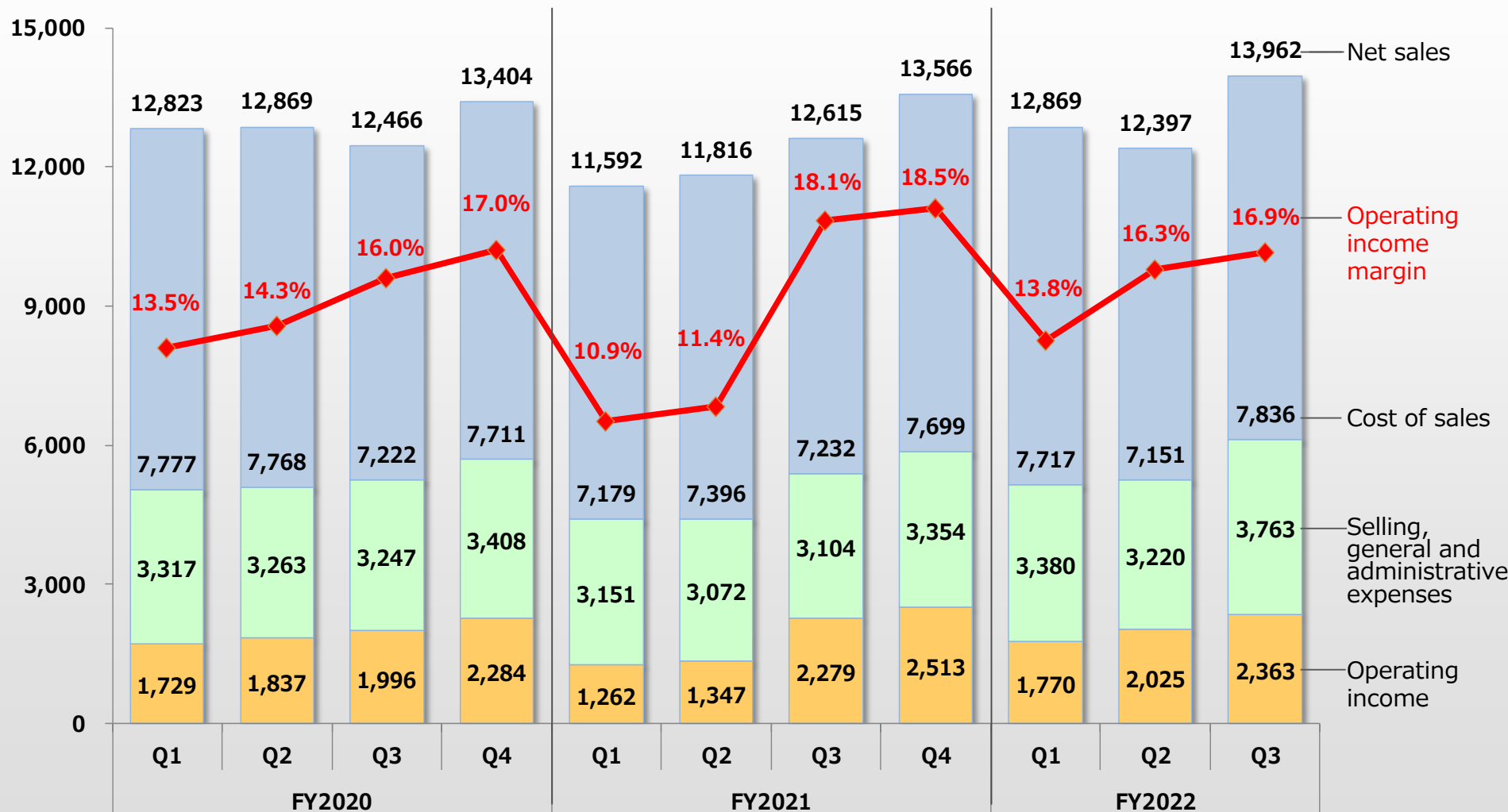
(millions of yen)

	Consolidated cumulative Q3				Increase of amount	Changes
	FY2021		FY2022			
	Amount	Percentage	Amount	Percentage		
Net sales	36,024	100.0%	39,229	100.0%	3,205	8.9%
Operating income	4,888	13.6%	6,158	15.7%	1,270	26.0%
Ordinary income	5,206	14.5%	6,721	17.1%	1,515	29.1%
Net income attributable to owners of the parent	3,911	10.9%	4,794	12.2%	883	22.6%
Exchange rate (USD)	106		111			
Exchange rate (EUR)	121		131			

The exchange rates given above are average rates for the period from April to December.

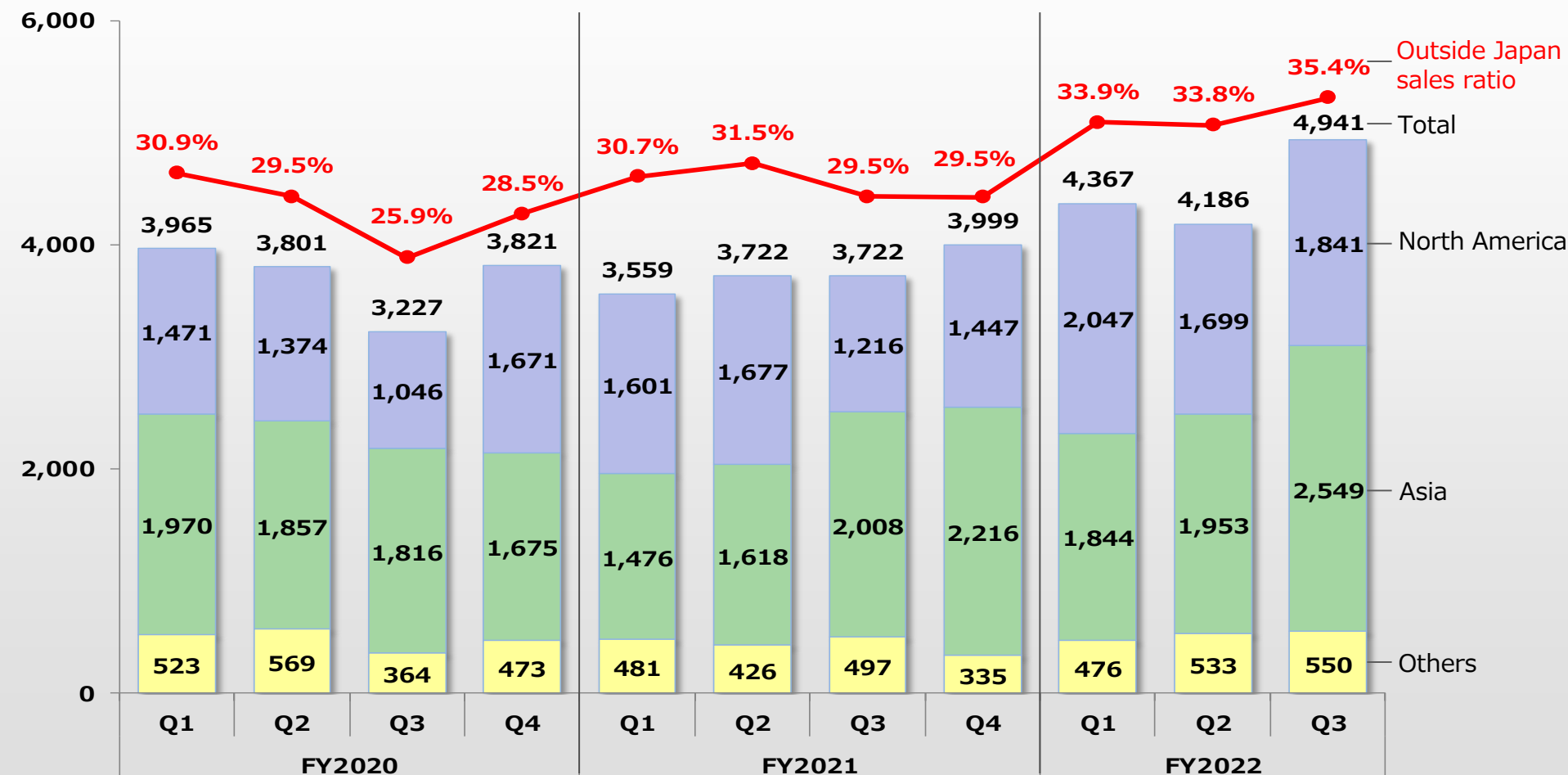
Financial Results Trend (Consolidated and Quarter)

(millions of yen)

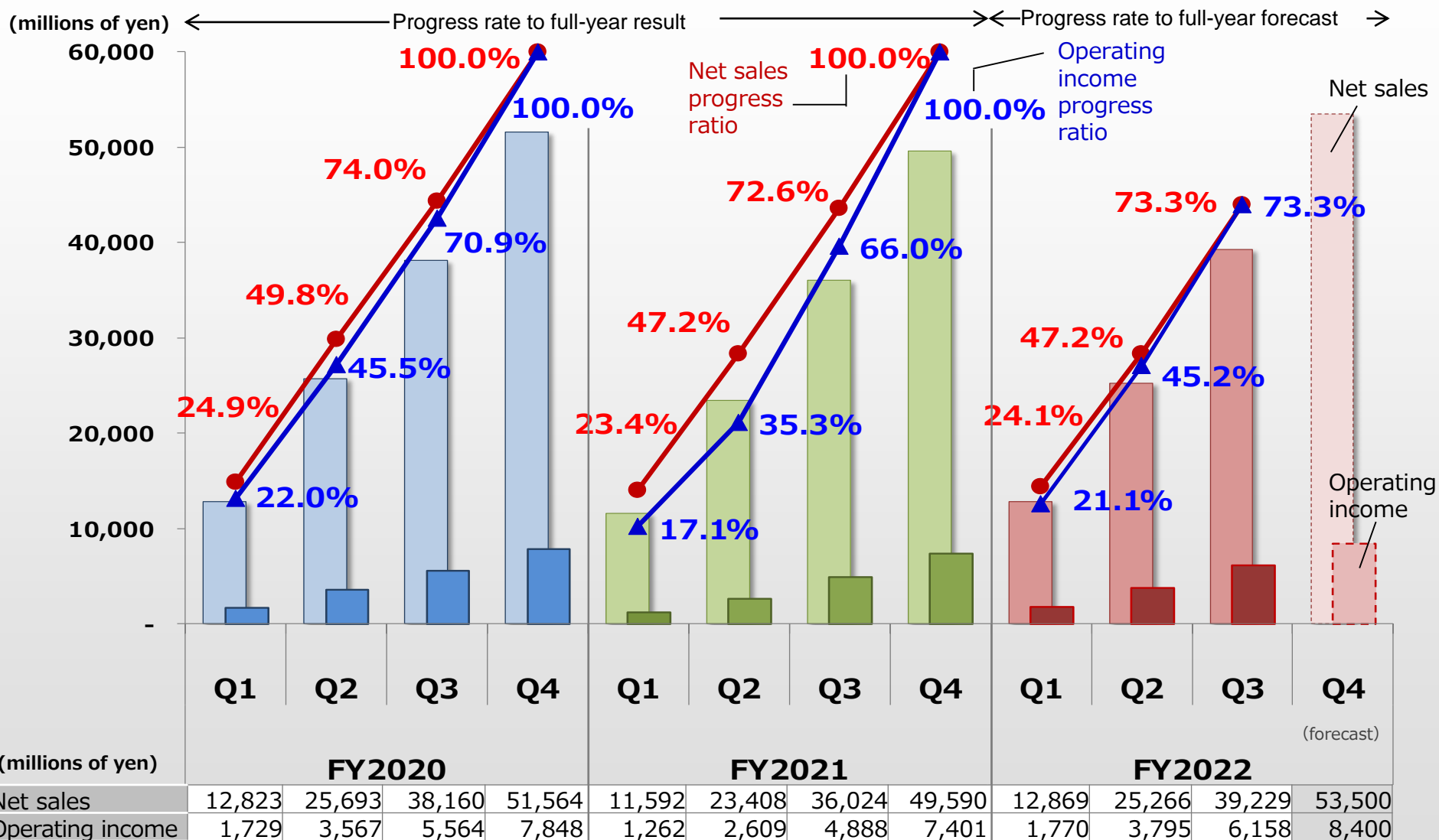


Sales Trends by Region (Consolidated and Quarter)

(millions of yen)



Progress Report (Consolidated and Quarter)

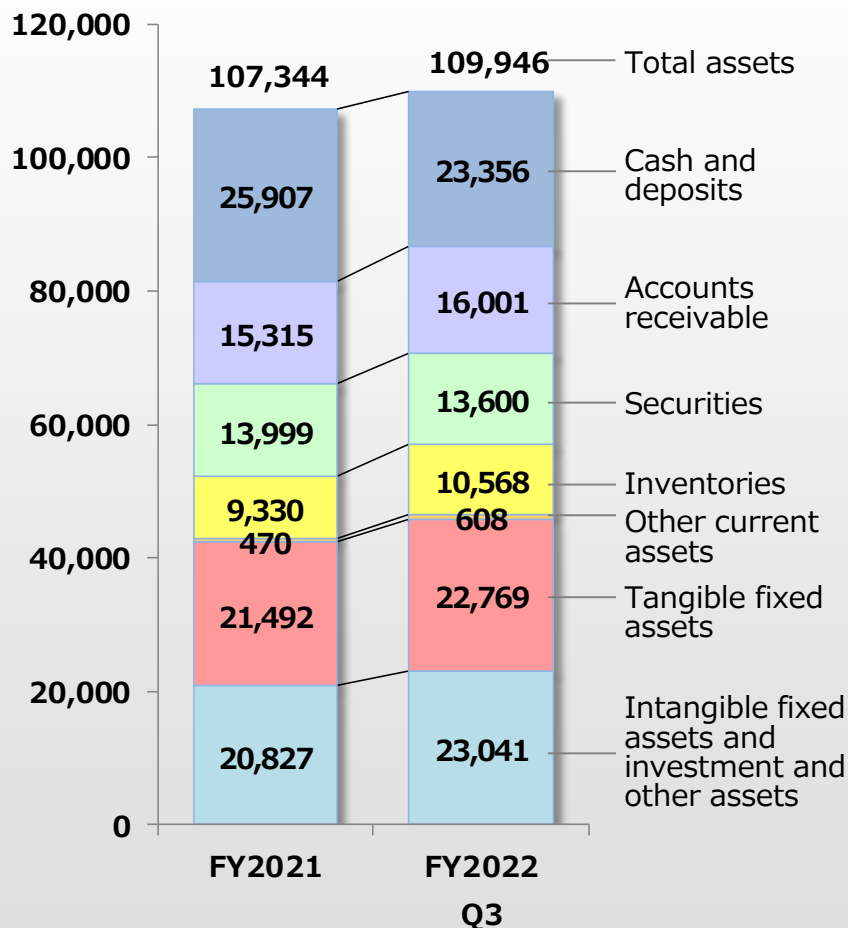


Note: Revisions to the consolidated earnings forecasts most recently announced: Yes

Assets / Liabilities, and a Total Equity (Consolidated)

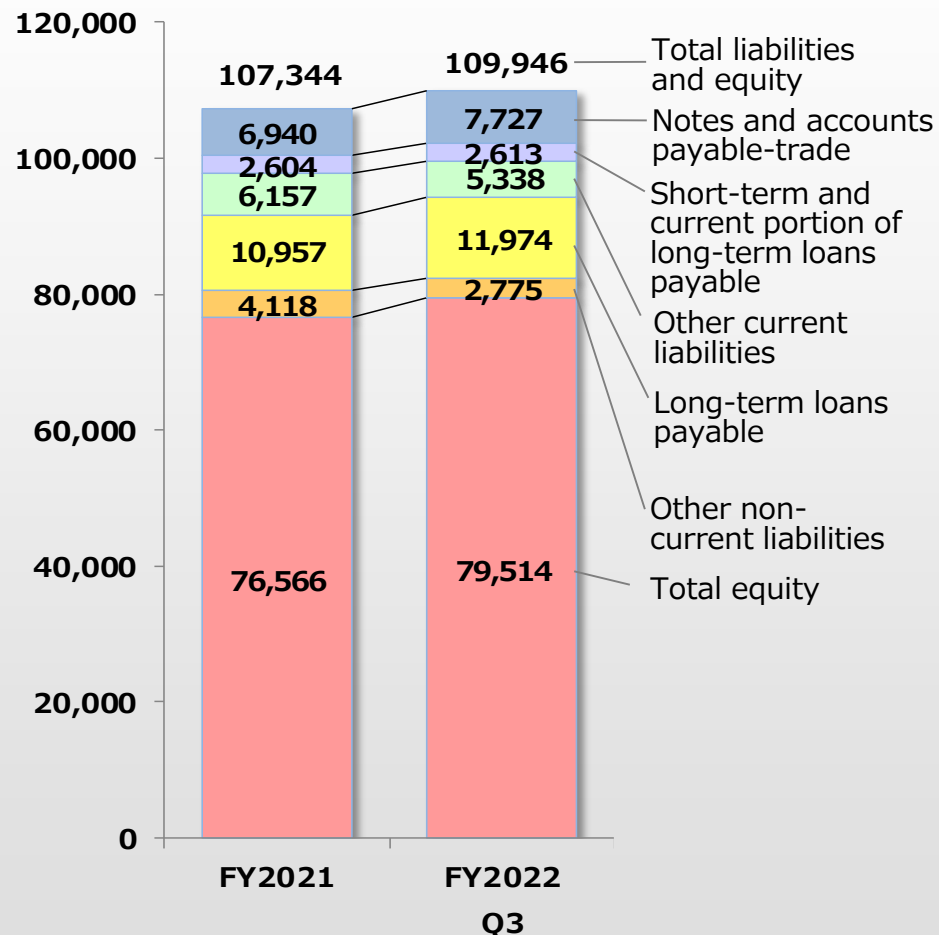
■ Assets

(millions of yen)



■ Liabilities, and a Total Equity

(millions of yen)

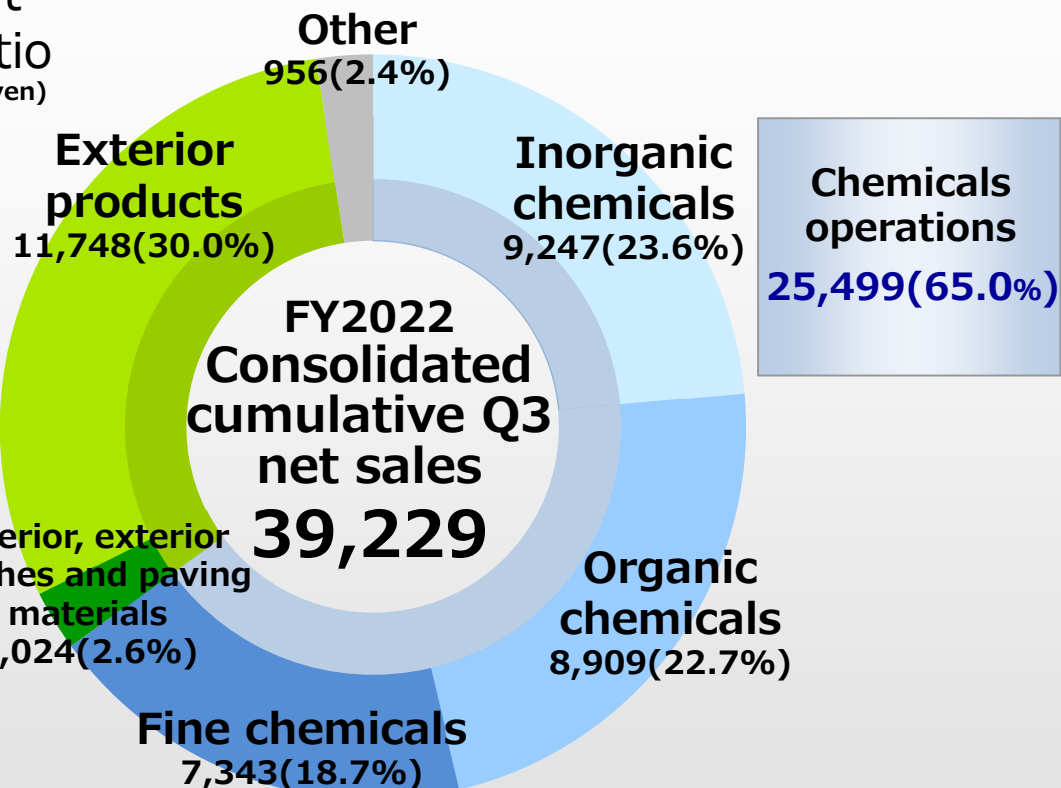


Interest-bearing debt (millions of yen)	13,834	14,865
Net interest-bearing debt (millions of yen)	▲ 12,072	▲ 8,491
Equity ratio (%)	70.5	71.5

Sales and Profit by Business Segments

■ Sales Amount Constituent Ratio (millions of yen)

Housing materials
operations
12,772(32.6%)

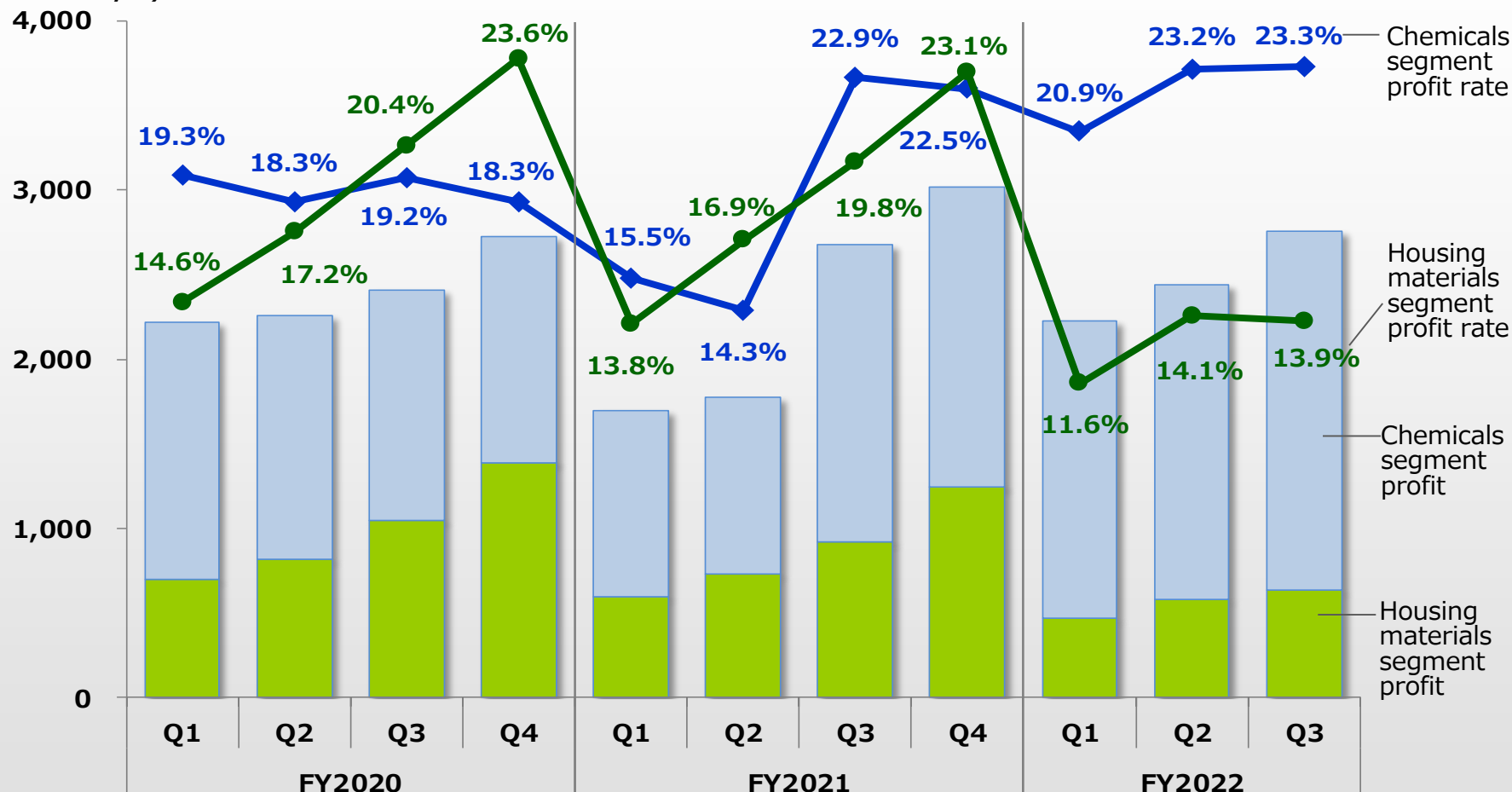


■ Segment Information (millions of yen)

	Consolidated cumulative Q3		Increase of amount	Changes
	FY2021	FY2022		
Net sales				
Chemicals operations	21,983	25,499	3,516	16.0%
Housing materials operations	13,356	12,772	▲ 584	▲ 4.4%
Segment profit				
Chemicals operations	3,892	5,734	1,842	47.3%
Housing materials operations	2,256	1,693	▲ 563	▲ 25.0%

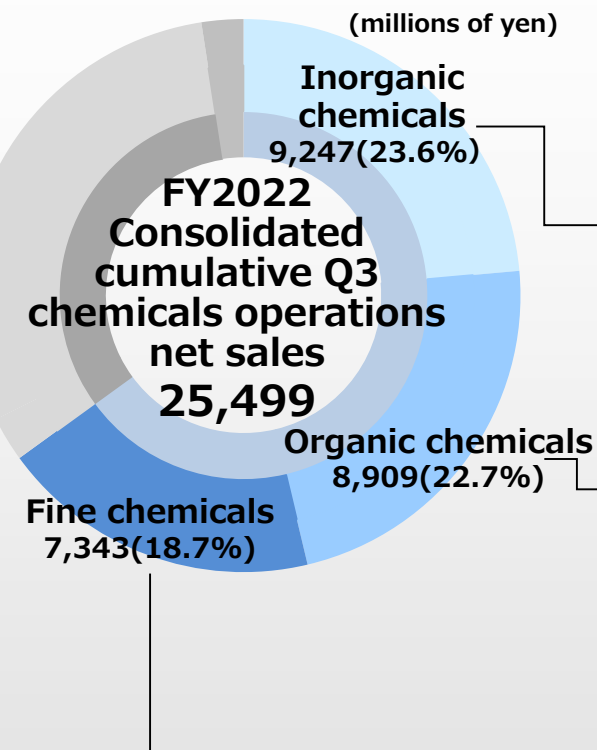
Sales and Profit by Business Segments (Consolidated and Quarter)

(millions of yen)



Chemicals operations net sales	7,854	7,885	7,092	7,317	7,051	7,245	7,686	7,867	8,391	8,016	9,091
Housing materials operations net sales	4,821	4,772	5,137	5,888	4,362	4,349	4,644	5,404	4,077	4,122	4,572
Chemicals segment profit	1,514	1,440	1,362	1,338	1,093	1,038	1,761	1,771	1,753	1,860	2,120
Housing materials segment profit	704	822	1,048	1,390	601	735	919	1,249	474	583	635

Chemicals Operations Segment



【 Main products 】

- **Insoluble Sulfur**

Vulcanizing agent for rubber

- **Carbon Disulfide**

- **Sodium Sulfate**

- **Sodium Sarcosinate**



【 Main products 】

- **Chlorinated Isocyanuric Acid**

for swimming pool and septic tank disinfectants

- **Hipolka**



【 Main products 】

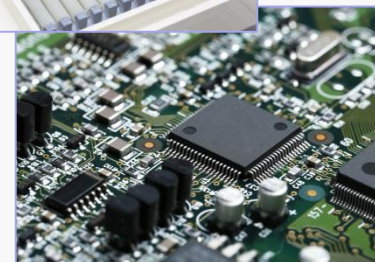
- **Gliccoat-SMD**

Heat-resistant OSP (Organic Solderability Preservative) for printed wiring boards

- **Imidazoles**

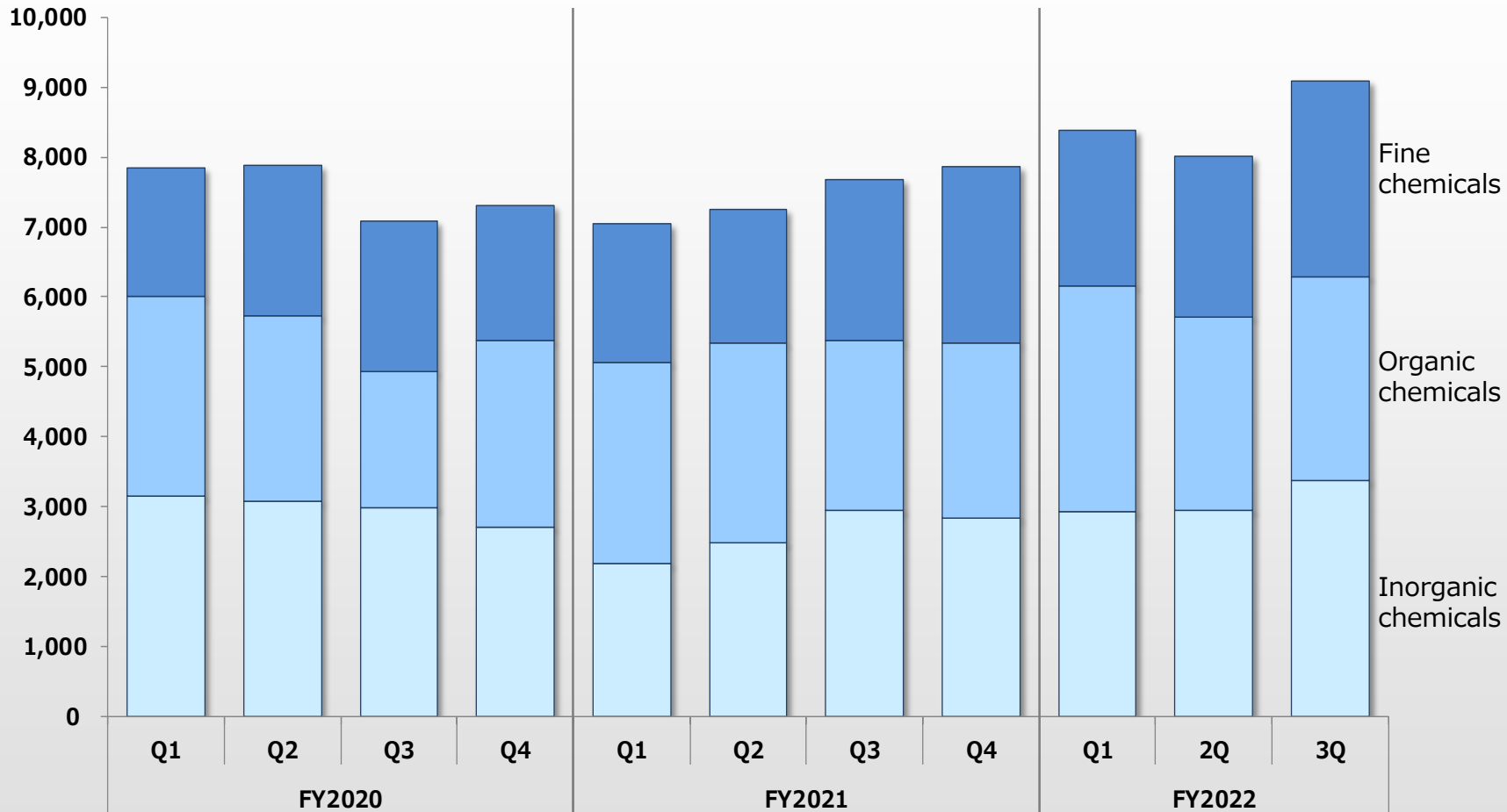
Imidazole derivatives for an epoxy resin curing agent and a raw material for pharmaceuticals and other applications; modifiers for high-added-value resins

- **THEIC**



Sales Trend of Chemicals Operations (Consolidated and Quarter)

(millions of yen)



Fine chemicals	1,844	2,148	2,159	1,937	1,984	1,898	2,303	2,520	2,243	2,295	2,804
Organic chemicals	2,859	2,659	1,948	2,679	2,877	2,867	2,443	2,520	3,220	2,771	2,917
Inorganic chemicals	3,149	3,077	2,984	2,700	2,189	2,479	2,939	2,826	2,928	2,949	3,369

Housing Materials Operations Segment

【Main products】

■ Home Exterior Products

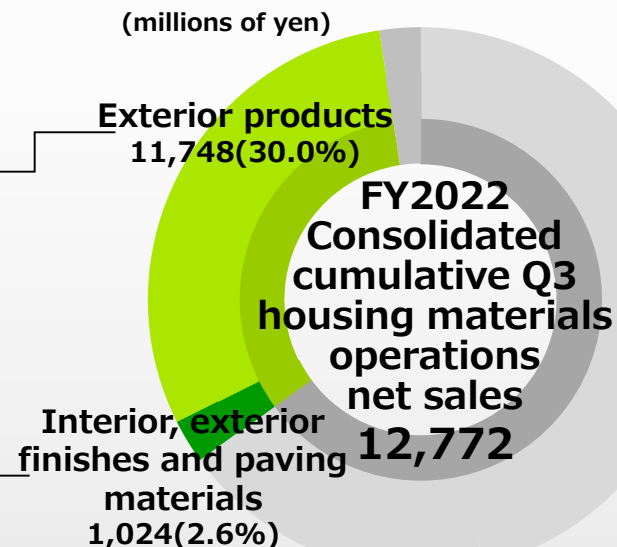
Gates, fences, garage and accordion gate

■ Decorative Exterior Products

Large gates and fences, shelter, bicycle parking, garbage collection container and greening system

【Main products】

■ Interior, Exterior Finishes and Paving Materials



Large Gates



Interior



“Fun roof” (Terrace)

Sales Trend of Housing Materials Operations (Consolidated and Quarter)

(millions of yen)

7,000

6,000

5,000

4,000

3,000

2,000

1,000

0

Q1

Q2

Q3

Q4

Q1

Q2

Q3

Q4

Q1

Q2

Q3

FY2020

FY2021

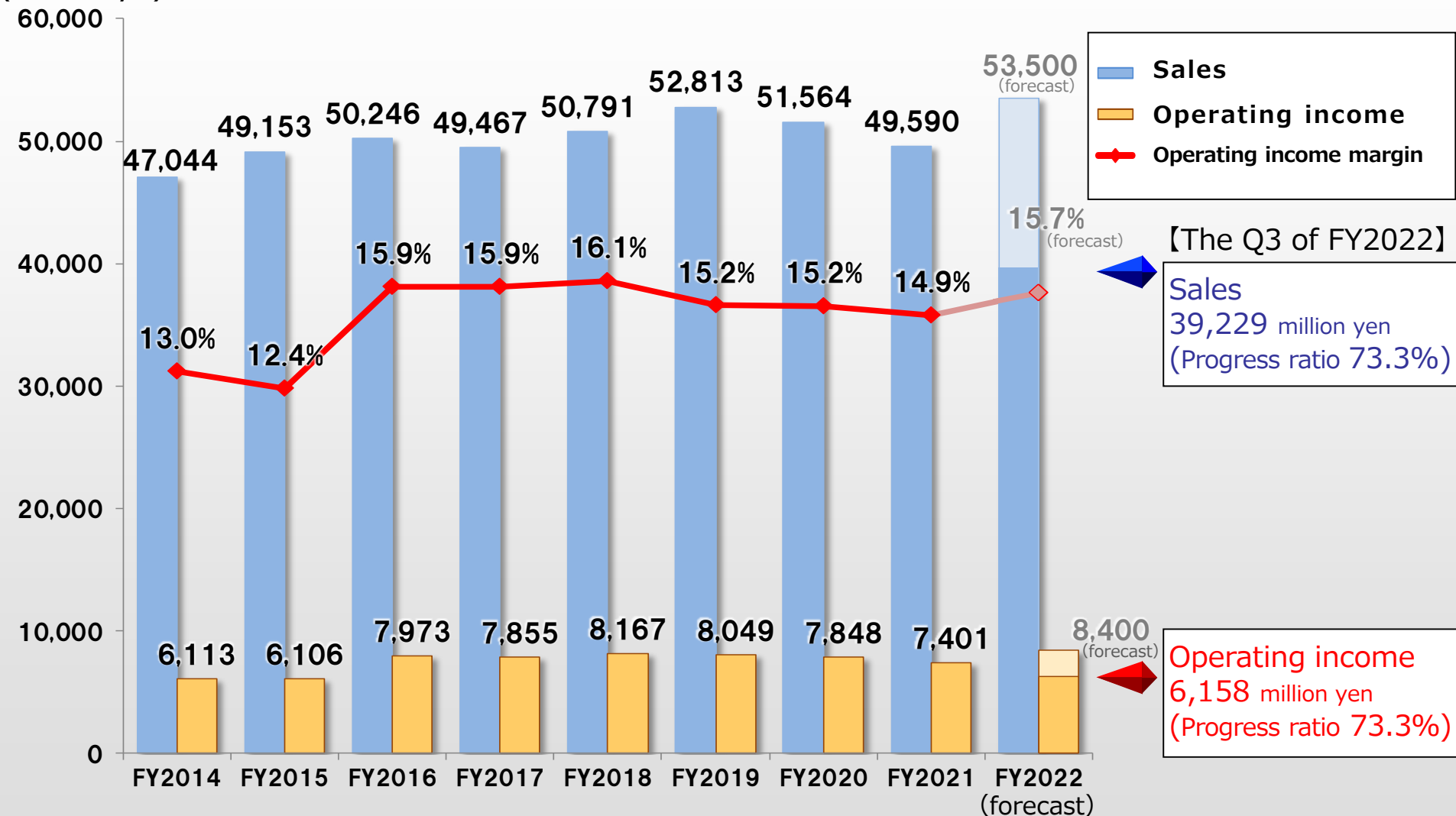
FY2022

Exterior
productsInterior,
exterior
finishes
and paving
materials

Exterior products	4,401	4,355	4,705	5,492	4,007	3,994	4,247	5,037	3,729	3,797	4,221
Interior, exterior finishes and paving materials	419	417	431	396	355	355	397	367	348	324	351

Sales/Operating Income Trend (Consolidated)

(millions of yen)



Note : Revisions to the consolidated earnings forecasts most recently announced : Yes

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[Note Regarding This Document]

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