

**Financial Results**  
**for the 2<sup>nd</sup> Quarter of the FY2022/12**  
**(April 1, 2022-September 30, 2022)**

**October 26, 2022**

 **SHIKOKU CHEMICALS CORPORATION**

Code number : 4099

## Contents

Corporate Profile	...	3
Highlights of Financial Results for the Q2 of FY2022/12	...	4
Financial Results Trend (consolidated and quarter)	...	5
Sales Trends by Region (consolidated and quarter)	...	6
Progress Report (consolidated and quarter)	...	7
Assets / Liabilities, and a Total Equity (consolidated and quarter)	...	8
Sales and Profit by Business Segments (consolidated and quarter)	...	9~10
Chemicals Operations Segment (consolidated and quarter)	...	11~12
Housing Materials Operations Segment (consolidated and quarter)	...	13~14
Cash Flow Overview (consolidated)	...	15
Sales / Operating Profit Trend (consolidated)	...	16

# Corporate Profile

## ▼ Company Overview

- Company name SHIKOKU CHEMICALS CORPORATION
- Incorporated October 10, 1947 ; The Company was established in Marugame, Kagawa Prefecture, as a producer of carbon disulfide.
- Lines of business [Chemicals operations] Inorganic chemicals, organic chemicals, fine chemicals  
[Housing materials operations] Interior, exterior finishes and paving materials, exterior products
- R&D, plant facilities 1 R&D, 7 Plants
- Directory [Japan] 2 branches, 7 sales offices  
[Overseas] U.S.A, China (Shanghai, Shenzhen), Taiwan, Singapore
- Capital 6,867 million yen
- Number of employees Consolidated 1,227 Non-Consolidated 628 (as of September 30, 2022)

## ▼ Share of Stock

- Issued shares 52 million shares
- Number of shareholders 4,375 (as of September 30, 2022)

## ▼ SHIKOKU CHEMICALS CORPORATION Group

[Japan] 13 Consolidated subsidiaries [Overseas] 1 Consolidated subsidiary and 1 Unconsolidated subsidiary

- SHIKOKU INTERNATIONAL CORPORATION
- Nippon Ryutan Kogyo Co., Ltd.
- Shikoku Environmental Business Company
- Shikoku Analytical Laboratories
- SHIKOKU KOSAN CORPORATION
- Shikoku Foods & Insurance Service Co., Ltd.
- SHIKOKU CHEMICALS CORPORATION CHEMICALS OPERATIONS SPLIT PREPARATION CORPORATION
- SHIKOKU CHEMICALS CORPORATION HOUSING MATERIAL OPERATIONS SPLIT PREPARATION CORPORATION
- SHIKOKU CHEMICALS CORPORATION SHARED SERVICES SPLIT PREPARATION CORPORATION
- Shikoku (Shanghai) Co., Ltd. (Unconsolidated)
- SHIKOKU KEIZAI CORPORATION
- SHIKOKU KEIZAI KANTO CORPORATION
- NIHON KOHKI CORPORATION
- SHIKOKU SYSTEM KOHBOH CORPORATION
- Shikoku Foods & Trading Company

# Highlights of Financial Results for the Q2 of FY2022/12

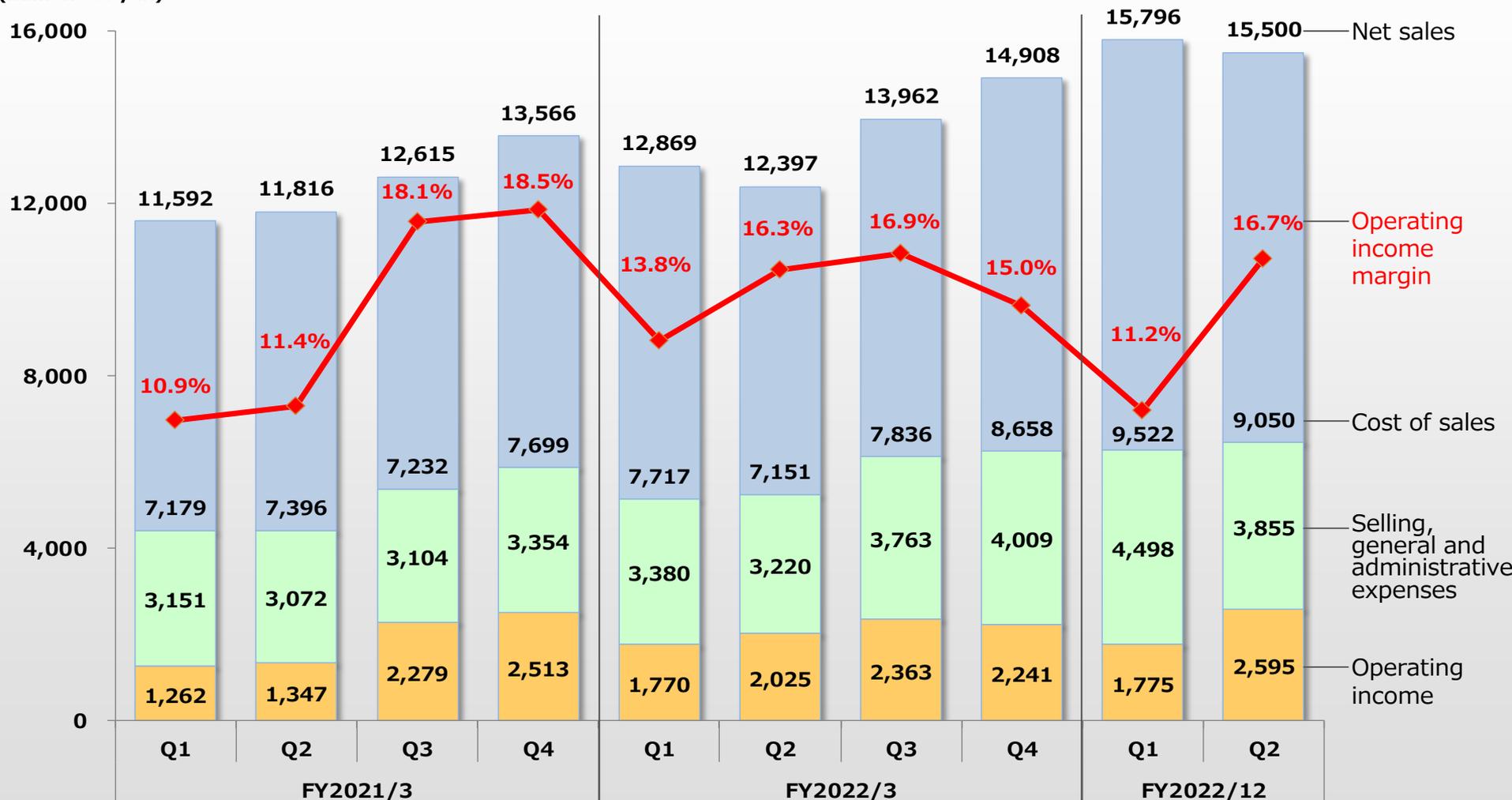
(millions of yen)

	Consolidated cumulative Q2				Increase of amount	Changes
	FY2022/3		FY2022/12			
	Amount	Percentage	Amount	Percentage		
Net sales	25,266	100.0%	31,297	100.0%	6,031	23.9%
Operating profit	3,795	15.0%	4,371	14.0%	576	15.2%
Ordinary profit	4,116	16.3%	5,480	17.5%	1,364	33.1%
Profit attributable to owners of parent	2,943	11.6%	3,707	11.8%	764	26.0%
Exchange rate (USD)	110		132			
Exchange rate (EUR)	131		136			

The exchange rates given above are average rates for the period from April to September.

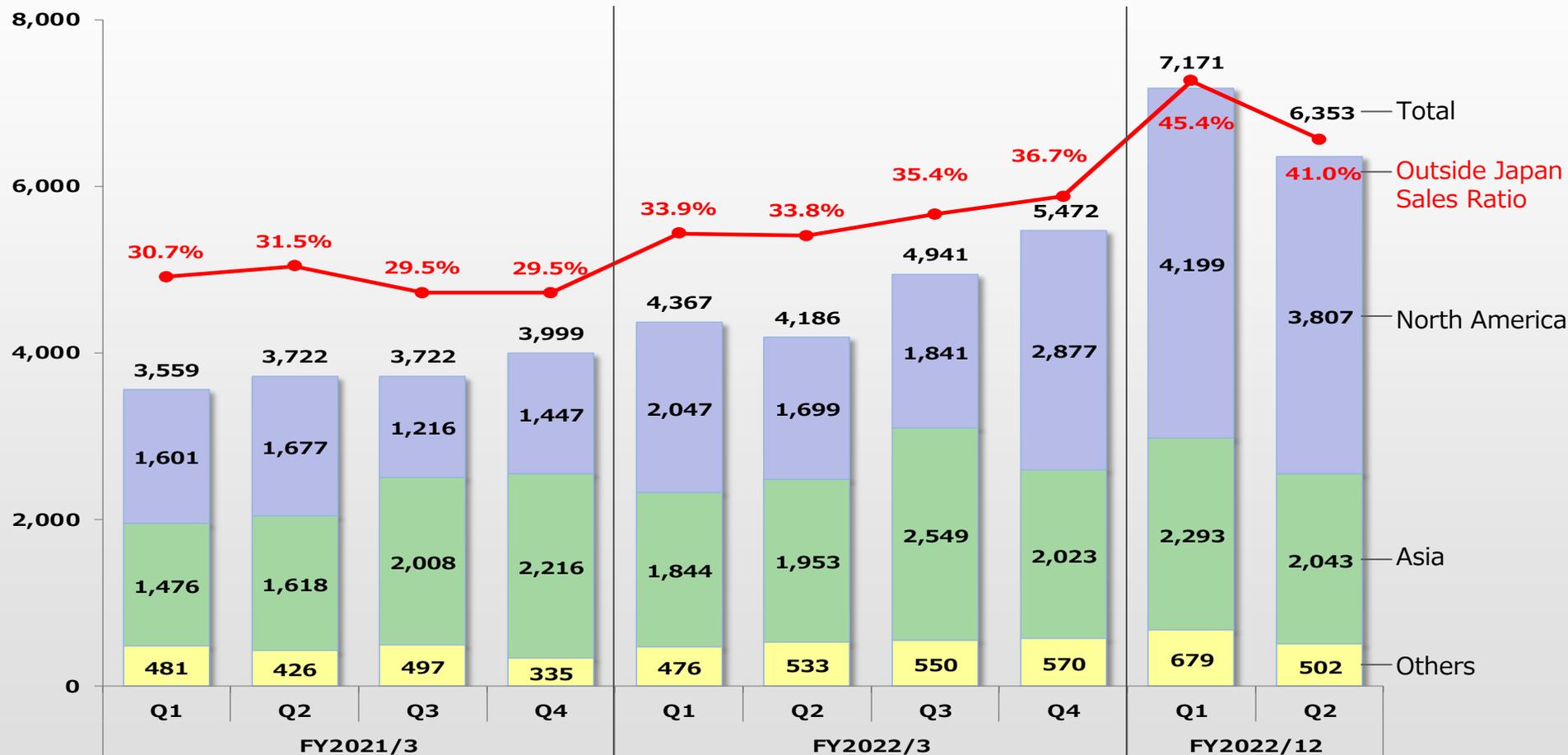
# Financial Results Trend (consolidated and quarter)

(millions of yen)



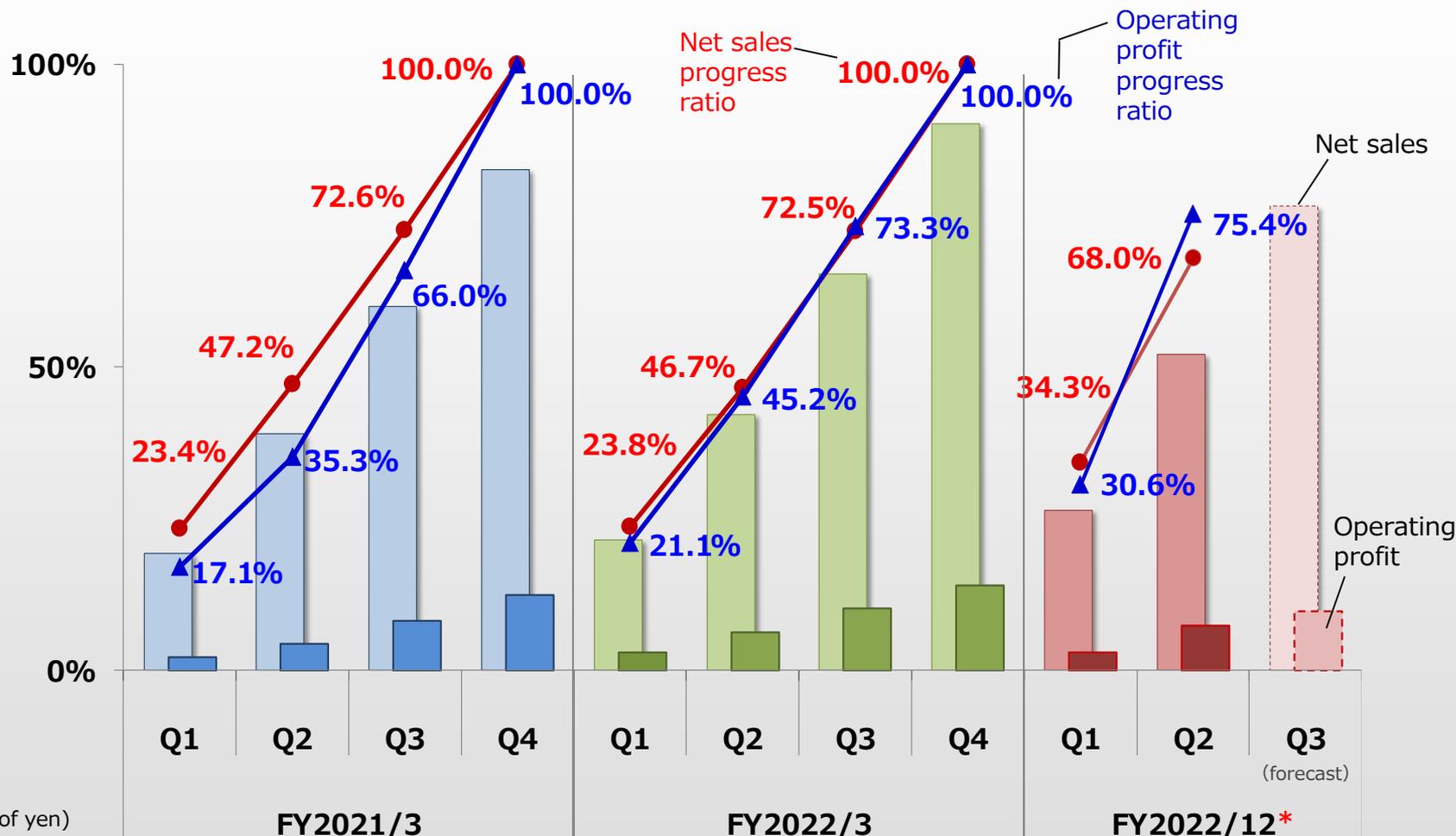
# Sales Trends by Region (consolidated and quarter)

(millions of yen)



# Progress Report (consolidated and quarter)

← Progress rate to full-year result → ← Progress rate to full-year forecast →

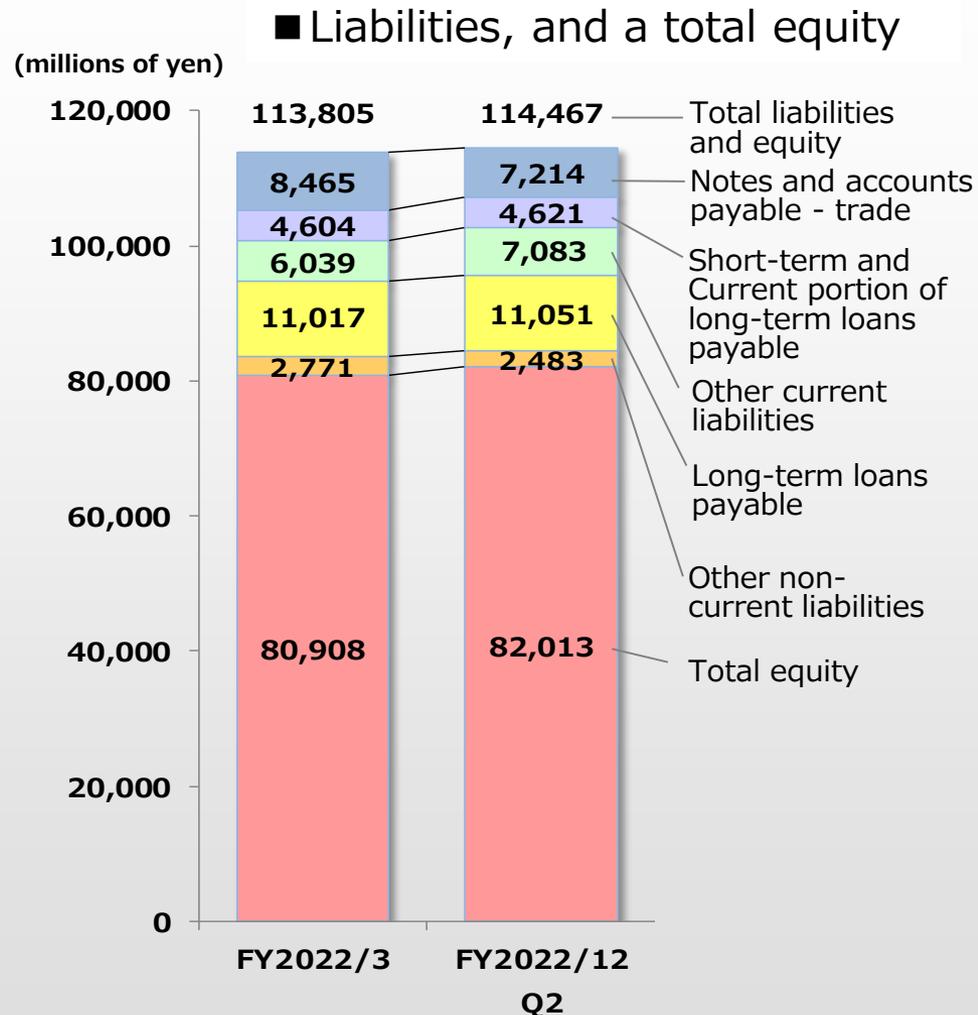
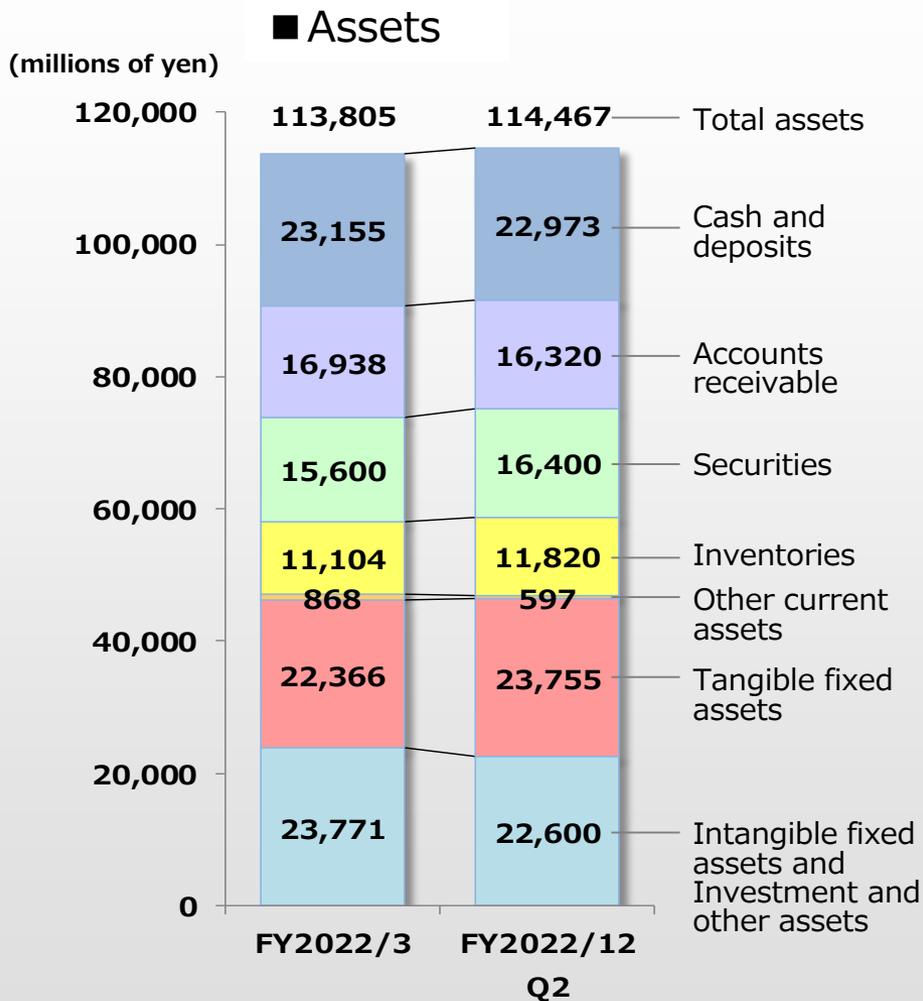


(millions of yen)

Note : Revisions to the consolidated earnings forecasts most recently announced : No

\*Due to change in fiscal year-end, the fiscal year will be a transitional period of nine months from April 1, 2022 to December 31, 2022. Q3 is the end of this fiscal year.

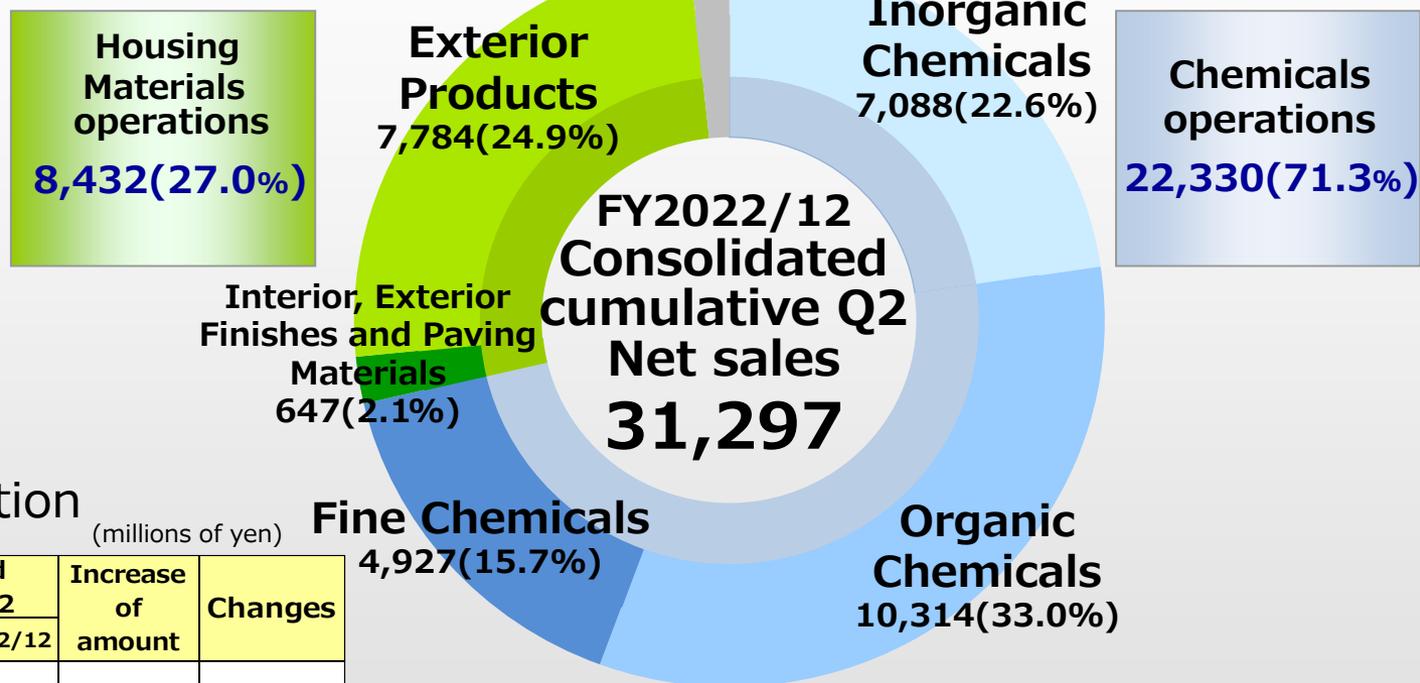
# Assets / Liabilities, and a Total Equity (consolidated and quarter)



interest-bearing debt (millions of yen)	15,899	15,962
net interest-bearing debt (millions of yen)	▲ 7,256	▲ 7,010
equity ratio (%)	70.3	70.9

# Sales and Profit by Business Segments (consolidated and quarter)

■ Sales amount  
constituent ratio  
(millions of yen)

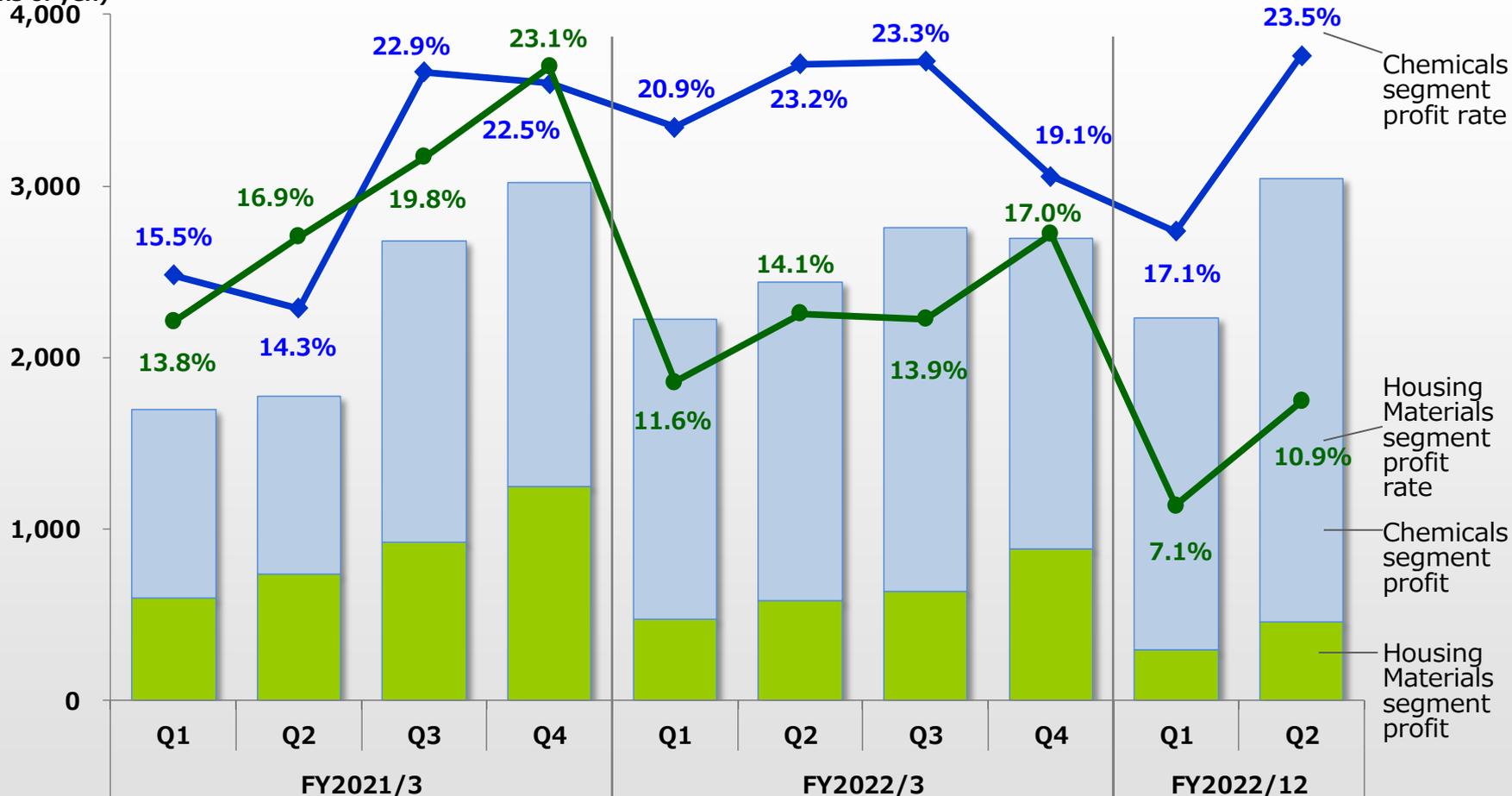


■ Segment information  
(millions of yen)

	Consolidated cumulative Q2		Increase of amount	Changes
	FY2022/3	FY2022/12		
<b>Net sales</b>				
Chemicals operations	16,407	22,330	5,923	36.1%
Housing Materials operations	8,199	8,432	233	2.8%
<b>Segment profit</b>				
Chemicals operations	3,614	4,521	907	25.1%
Housing Materials operations	1,058	758	▲ 300	▲ 28.3%

# Sales and Profit by Business Segments (consolidated and quarter)

(millions of yen)



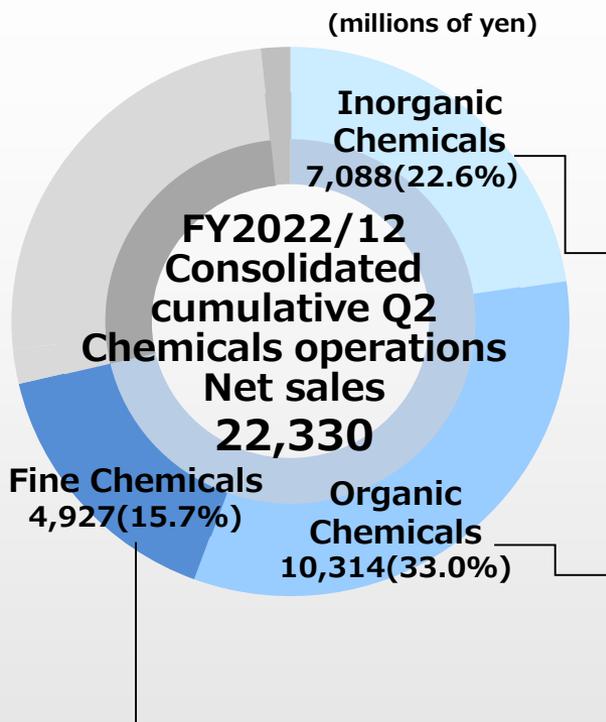
Chemicals operations net sales

Housing Materials operations net sales

Chemicals segment profit

Housing Materials segment profit

# Chemicals Operations Segment (consolidated and quarter)



## 【 Main products 】

- **Insoluble Sulfur**  
Vulcanizing agent for rubber
- **Carbon Disulfide**
- **Sodium Sulfate**
- **Sodium Carbonate**



## 【 Main products 】

- **Chlorinated Isocyanuric Acid**  
for swimming pool and septic tank disinfectants
- **Hipolka**



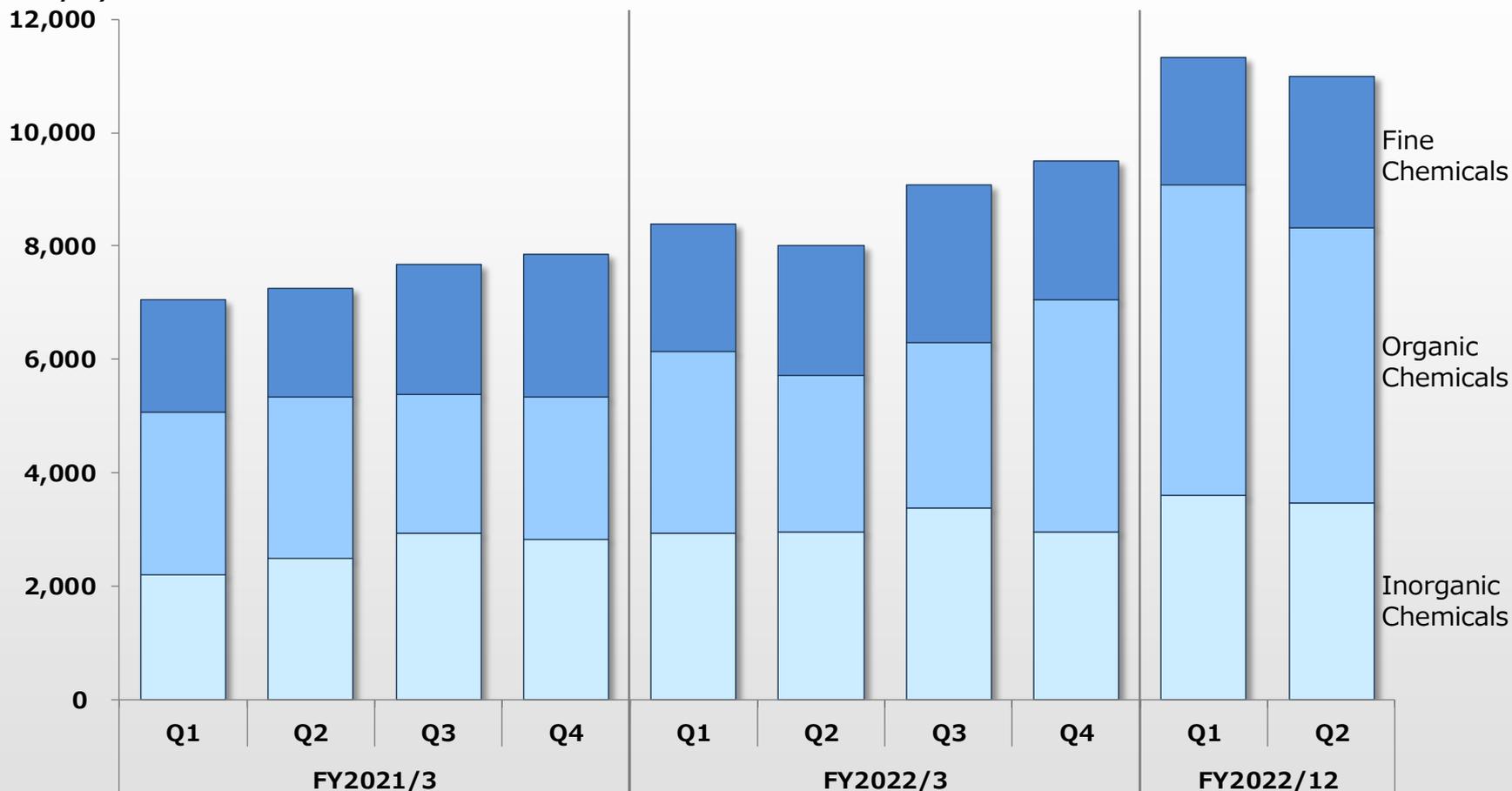
## 【 Main products 】

- **Gliccoat-SMD**  
Heat-resistant OSP (Organic Solderability Preservative) for printed wiring boards
- **Advanced & Specialty Chemicals**  
epoxy resin curing agent (imidazoles), resin modifier and semiconductor processing materials
- **THEIC**



# Sales Trend of Chemicals Operations (consolidated and quarter)

(millions of yen)



Fine Chemicals	1,984	1,898	2,303	2,520	2,243	2,295	2,804	2,435	2,239	2,687
Organic Chemicals	2,877	2,867	2,443	2,520	3,220	2,771	2,917	4,114	5,476	4,837
Inorganic Chemicals	2,189	2,479	2,939	2,826	2,928	2,949	3,369	2,945	3,610	3,477

# Housing Materials Operations Segment (consolidated and quarter)

## 【Main products】

### ■ Home Exterior Products

gates, fences, carports and accordion gate

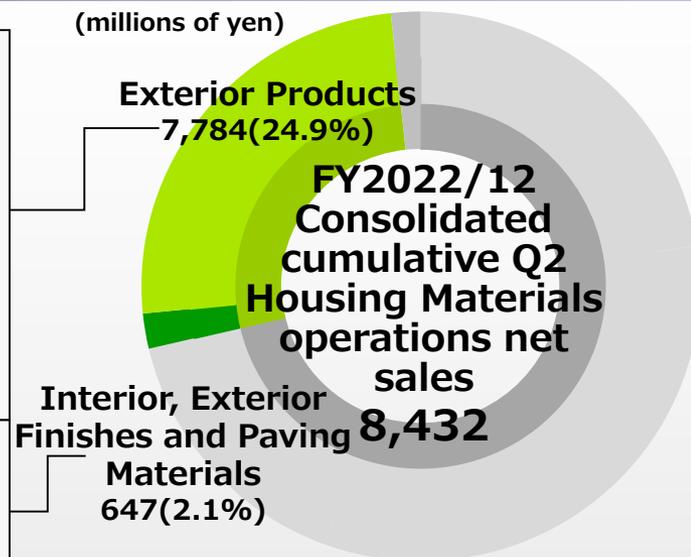
### ■ Decorative Exterior Products

large gates and fences, shelter, bicycle parking, garbage collection container and Greening system

## 【Main products】

### ■ Interior, Exterior Finishes and Paving Materials

(millions of yen)



Interior



Garbage collection container



Fence

# Sales Trend of Housing Materials Operations (consolidated and quarter)

(millions of yen)

6,000

5,000

4,000

3,000

2,000

1,000

0

Q1

Q2

Q3

Q4

Q1

Q2

Q3

Q4

Q1

Q2

FY2021/3

FY2022/3

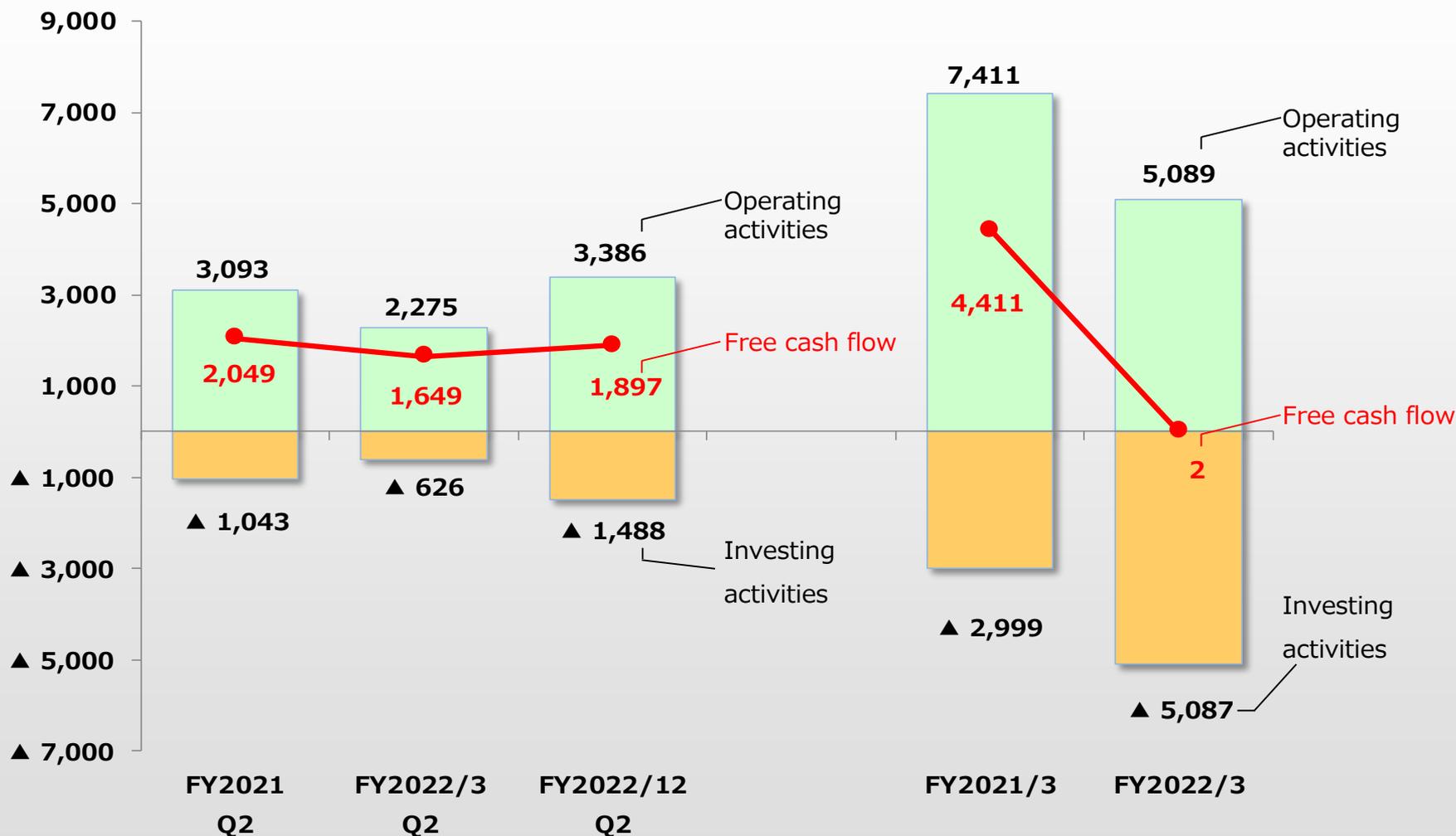
FY2022/12

Exterior  
ProductsInterior,  
Exterior  
Finishes  
and Paving  
Materials

Exterior Products	4,007	3,994	4,247	5,037	3,729	3,797	4,221	4,817	3,834	3,950
Interior, Exterior Finishes and Paving Materials	355	355	397	367	348	324	351	371	339	307

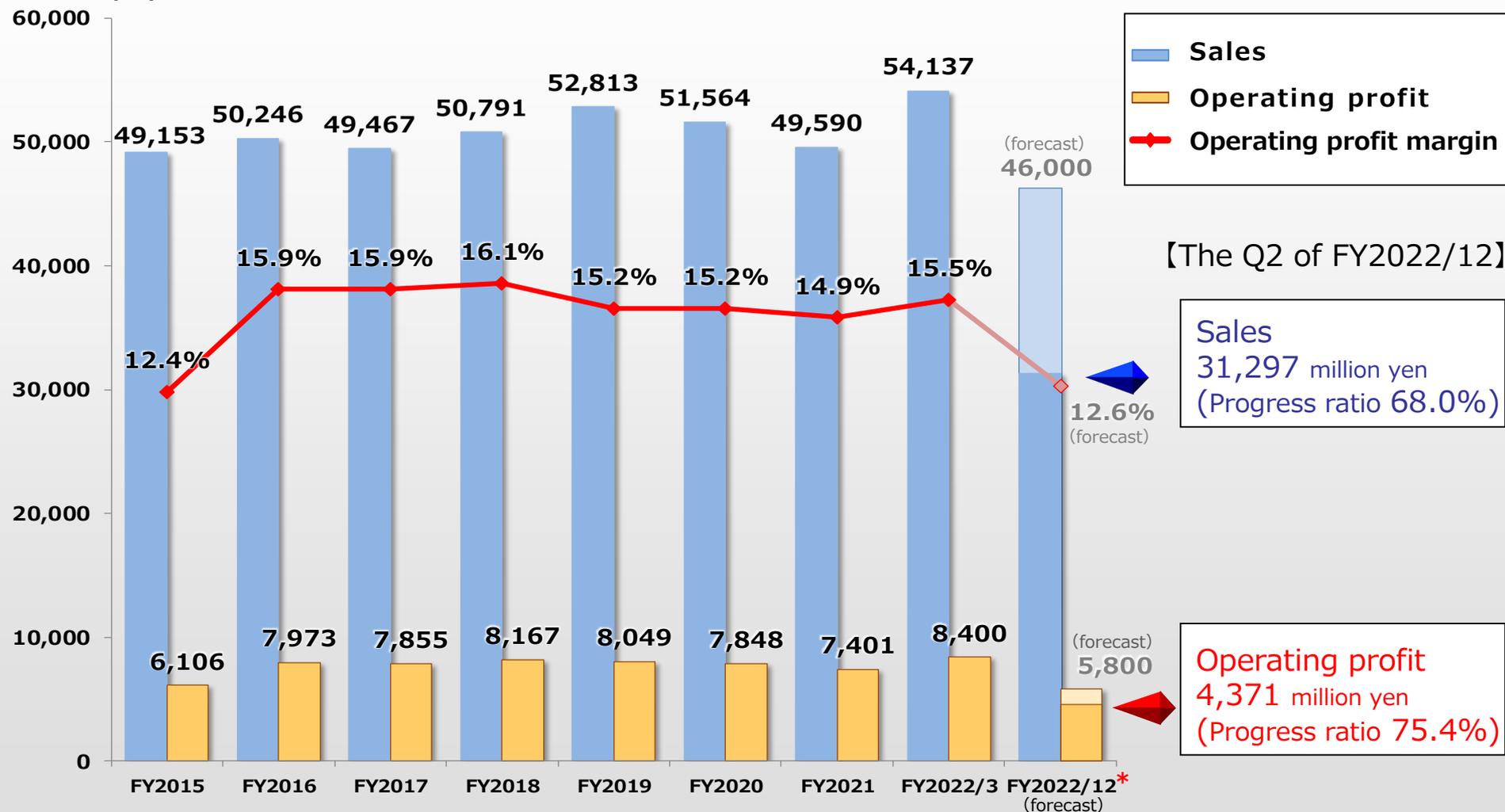
# Cash Flow Overview (consolidated)

(millions of yen)



# Sales/Operating Profit Trend (consolidated)

(millions of yen)



Note : Revisions to the consolidated earnings forecasts most recently announced : No

\*Due to change in fiscal year-end, the fiscal year will be a transitional period of nine months from April 1,2022 to December 31,2022.

Contact Information

Corporate Planning Dept.

SHIKOKU CHEMICALS CORPORATION

TEL : **+81-(0)877-21-4119**

FAX : **+81-(0)877-22-0411**

[www.shikoku.co.jp](http://www.shikoku.co.jp)

[Note regarding this document]

Forward-looking statements or projections mentioned in this document, including earnings are based on currently available information and actual results may differ from the projection due to various factors.

Further, the purpose of this material is to provide information to the investors, and not to serve as a recommendation to buy or to sell. Please note that SHIKOKU CHEMICALS CORPORATION will not be responsible for the consequences of investments etc.