



January 29, 2026

Company name: SHIKOKU KASEI HOLDINGS  
CORPORATION

Name of representative: Mitsunori Watanabe, President  
(Securities code: 4099; Tokyo  
Stock Exchange Prime Market)

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## **Notice Concerning the Discontinuation (Abolition) of the Countermeasures to Large-Scale Acquisitions of the Company's Shares (Takeover Defense Measures) and Partial Amendments to the Articles of Incorporation**

SHIKOKU KASEI HOLDINGS CORPORATION (the "Company," "we") hereby announces that the Board of Directors of the Company resolved at its meeting held today that the "Countermeasures to Large-Scale Acquisitions of the Company's Shares" (hereinafter referred to as the "Takeover Defense Measures") will not continue and will be abolished at the conclusion of the 106th Annual General Meeting of Shareholders to be held on March 26, 2026 (hereinafter referred to as the "Annual General Meeting of Shareholders").

In conjunction with the abolition of the Takeover Defense Measures, the Company also announces that it intends to delete the provision on the Takeover Defense Measures (Article 42 and 43) in the Company's Articles of Association and has resolved to submit a proposal to this Annual Meeting of Shareholders as "Partial Amendments to the Articles of Incorporation". Details are as follows.

### **1. Discontinuation (Abolition) of the Takeover Defense Measures**

The Company introduced the Takeover Defense Measures based on the resolution of the 88th Annual General Meeting of Shareholders held on June 26, 2008, and its renewal was approved at the 103rd Annual General Meeting of Shareholders held on March 29, 2023.

Upon reaching expiration of the effective period of the Takeover Defense Measures, the Company carefully considered the handling of the Takeover Defense Measures based on matters such as the changes in the business environment of the Company, recent trends surrounding takeover defense measures, and the opinions of shareholders (including domestic and foreign institutional investors). As a result, the Company decided on the discontinuation and abolition of the Takeover Defense Measures at the conclusion of the Annual General Meeting of Shareholders upon the expiration of the effective period.

Even after the abolition of the Takeover Defense Measures, however, in the event of large-scale purchases that may damage our corporate value and the shared interests of shareholders, the Company will request the purchaser to provide necessary and sufficient time and information for our shareholders to determine the pros and cons of the purchases appropriately. At the same time, the Company will take measures that are feasible and appropriate at the

time while respecting the opinions of independent outside directors registered with the Tokyo Stock Exchange, etc. and within the range permitted by the Financial Instruments and Exchange Act, the Companies Act and other relevant laws and regulations.

## 2. Partial Amendments to the Articles of Incorporation

### (1) Reason for the Amendments

The Company decided to discontinue and abolish the Takeover Defense Measures upon the expiration of the effective period thereof. Accordingly, the provisions of Chapter 8 of the current Articles of Incorporation with regard to the Takeover Defense Measures have been removed.

### (2) Details of the Amendments

The Articles of Incorporation, in their current form as well as the proposed amendments thereto, are described below.

(Underlining indicates changes.)	
Current Articles of Incorporation	Proposed amendments
<u>Chapter 8 - Takeover Defense Measures</u> <u>(Introduction, Continuation, etc. of Takeover Defense Measures)</u> <u>Article 42. The Company may determine the introduction, continuation, amendment, and abolition of Takeover Defense Measures by a resolution at a shareholders meeting.</u> <u>2. The introduction, continuation, amendment, and abolition of Takeover Defense Measures as stipulated in the preceding paragraph shall mean that the Company prescribes the procedures to be observed by persons conducting acquisition activities concerning shares and other rights issued by the Company, and countermeasures against persons who violate such procedures, and continues to apply them, amends their content, or abolishes their application, for the purpose of preventing the determination of the Company's financial and business policies from being controlled by an inappropriate person in light of the basic policy regarding the ideal state of persons who control the determination of the Company's financial and business policies.</u>	(Delete)
<u>(Resolution Authority for Allotment of Share Options Without Consideration, etc.)</u> <u>Article 43. The Company may, in accordance with the procedures stipulated in the Takeover Defense Measures prescribed in the preceding Article, carry out the allotment of share options without consideration and the allotment of share options for subscription, not only by a resolution of the Board of Directors, but also by a resolution at a shareholders meeting or a resolution at the Board of Directors based on a delegation by a resolution of the General Meeting of Shareholders.</u>	(Delete)

(3) Scheduled dates

Date of Annual General Meeting of Shareholders to amend the Articles of Incorporation:

March 26, 2026

Effective date of the amendments to the Articles of Incorporation:

March 26, 2026