This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Stock Code: 4099
March 4, 2026
(Measures for electronic provision commenced on March 2, 2026)

To Shareholders with Voting Rights:

Mitsunori Watanabe
Representative Director, President
SHIKOKU KASEI HOLDINGS CORPORATION
8-537-1, Doki-cho-higashi, Marugame-shi,
Kagawa Prefecture, Japan

NOTICE OF
THE 106th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 106th Annual General Meeting of Shareholders of SHIKOKU KASEI HOLDINGS CORPORATION (the "Company") will be held as described below, and that you are invited to attend the meeting.

For this General Meeting of Shareholders, we have taken measures for the electronic provision of the information contained in the Reference Documents for the General Meeting of Shareholders, etc. (matters subject to measures for electronic provision). This information has been posted on the Company's website. Please access the website shown below to view the information.

The Company's website: https://www.shikoku.co.jp/ir/meeting/

(Please access the Company's website above, select "The 106th Annual General Meeting of Shareholders" and view the information in the "Related Materials" section.)

The matters subject to measures for electronic provision are also posted on the website of the Tokyo Stock Exchange. Please access the website below to view the information.

The website of the Tokyo Stock Exchange (Tokyo Stock Exchange Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show

(Please access the Tokyo Stock Exchange website above, search by entering "SHIKOKU KASEI HOLDINGS" as "Issue name (company name)" or "4099" as "Code" and select "Basic information" then "Documents for public inspection/PR information" to view the information.)

If you are not attending the meeting in person, you can exercise your voting rights via the Internet, etc. or in writing. To exercise your voting rights, please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 5:00 p.m. Japan time on Wednesday, March 25, 2026.

1. **Date and Time:** Thursday, March 26, 2026 at 10:00 a.m. Japan time
2. **Place:** SHIKOKU KASEI HOLDINGS CORPORATION Head Office
Hall, 6th floor
8-537-1, Doki-cho-higashi, Marugame-shi, Kagawa Prefecture, Japan

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report and Consolidated Financial Statements for the Company's 106th Fiscal Year (January 1, 2025 - December 31, 2025) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 106th Fiscal Year (January 1, 2025 - December 31, 2025)

Proposals to be resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation

Proposal 2: Election of Nine (9) Directors

■ When attending the meeting, please submit the Voting Rights Exercise Form sent to shareholders at the reception desk on the day of the meeting.

■ Souvenirs will not be distributed to shareholders attending the meeting. Your understanding is requested in this matter.

■ The paper copy of this Notice sent to shareholders also serves as the paper copy describing the matters subject to measures for electronic provision to be sent to shareholders based on requests for the paper copy. Of the matters subject to measures for electronic provision, the following matters are not included in the paper copy of this Notice sent to shareholders, in accordance with provisions of laws and regulations as well as the Company's Articles of Incorporation.

・"Systems for Ensuring Appropriateness of Operations and Their Situation" and "Basic Policy on Control of the Company," which are part of the Business Report

・"Consolidated Statements of Changes in Shareholders' Equity" and "Notes to Consolidated Financial Statements," which are part of the Consolidated Financial Statements

・"Non-consolidated Statements of Changes in Shareholders' Equity" and "Notes to Non-consolidated Financial Statements," which are part of the Non-consolidated Financial Statements

Therefore, the paper copy of this Notice sent to shareholders are part of the Business Report, the Consociated Financial Statements, and the Non-consolidated Financial Statements audited by Statutory Auditors in preparing the Audit Report and part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Accounting Auditor in preparing the Audit Report of the Accounting Auditor.

■ Notice of any revisions to the matters subject to measures for electronic provision will be posted on the Company's website and the website of the Tokyo Stock Exchange shown above, together with the relevant matters before and after revision.

■ Institutional investors may use the electronic voting system platform operated by ICJ, Inc. to exercise their voting rights.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Partial Amendments to the Articles of Incorporation

1.Reasons for the Amendments

The “Large-Scale Acquisitions of the Company’s Shares (Takeover Defense Measures)” (the “Plan”), which had been approved by shareholders for continuation at the 103rd Annual General Meeting of Shareholders held on March 29, 2023, will expire upon the conclusion of this General Meeting of Shareholders.

Considering the expiration of the effective period of the Plan, the Company has carefully considered whether to maintain or abolish the Plan. After comprehensively considering changes in the Company’s business environment as well as opinions from shareholders, including institutional investors, the Board of Directors has resolved not to continue the Plan and to abolish it upon the conclusion of this General Meeting of Shareholders.

Accordingly, the provisions of Chapter 8 of the current Articles of Incorporation with regard to the Takeover Defense Measures have been removed.

2.Details of the Amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<u>Chapter 8 - Takeover Defense Measures</u> <u>(Introduction, Continuation, etc. of Takeover Defense Measures)</u> <u>Article 42. The Company may determine the introduction, continuation, amendment, and abolition of Takeover Defense Measures by a resolution at a shareholders meeting.</u> <u>2. The introduction, continuation, amendment, and abolition of Takeover Defense Measures as stipulated in the preceding paragraph shall mean that the Company prescribes the procedures to be observed by persons conducting acquisition activities concerning shares and other rights issued by the Company, and countermeasures against persons who violate such procedures, and continues to apply them, amends their content, or abolishes their application, for the purpose of preventing the determination of the Company's financial and business policies from being controlled by an inappropriate person in light of the basic policy regarding the ideal state of persons who control the determination of the Company's financial and business policies.</u>	(Delete)

Current Articles of Incorporation	Proposed Amendments
(Resolution Authority for Allotment of Share Options Without Consideration, etc.) Article43. The Company may, in accordance with the procedures stipulated in the Takeover Defense Measures prescribed in the preceding Article, carry out the allotment of share options without consideration and the allotment of share options for subscription, not only by a resolution of the Board of Directors, but also by a resolution at a shareholders meeting or a resolution at the Board of Directors based on a delegation by a resolution of the General Meeting of Shareholders.	（Delete）

Proposal 2: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of nine (9) Directors is proposed.

The candidates for Director are as follows.

No.	Name	Gender	Current position in the Company	Attribute
1	Mitsunori Watanabe	Male	Representative Director, President	Reappointment
2	Makoto Hamazaki	Male	Senior Managing Executive Director	Reappointment
3	Yoshinori Manabe	Male	Executive Director	Reappointment
4	Yuichi Ikeda	Male	Director	Reappointment
5	Yoshiaki Ando	Male	Director	Reappointment
6	Kiyoshi Mori	Male	Outside Director	Reappointment Outside Independent
7	Shoichiro Tonomura	Male	Outside Director	Reappointment Outside Independent
8	Minoru Ota	Male	Outside Director	Reappointment Outside Independent
9	Sachiko Ishikawa	Female	Outside Director	Reappointment Outside Independent

Reappointment: Candidate for reappointed Director

Outside: Candidate for Outside Director

Independent: Independent Director who is notified to the Tokyo Stock Exchange

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held (Number of shares to be granted under the stock compensation plan)</th></tr>
<tr><td rowspan="2">1</td><td>Mitsunori Watanabe
(July 11, 1957)

[Reappointment]</td><td>April 1980
March 2002

June 2013

June 2014

June 2016

March 2017

February 2018

March 2019

June 2019

April 2022

January 2023
January 2024

March 2025</td><td>Joined the Company
General Manager, Corporate Planning Dept., the Company
Executive Officer; General Manager, Corporate Planning Dept., the Company
Director; Executive Officer;
General Manager, Corporate Planning and Secretariat, the Company
Director; Executive Officer;
General Manager, Corporate Planning, the Company
Director; Executive Officer;
Deputy Head, Planning and Management, the Company
Director; Executive Officer;
Deputy Head, Planning and Management; Head, Osaka Branch Office, the Company
Director; Executive Officer;
Head, Corporate Strategy Division, the Company
Director; Managing Executive Officer;
Head, Corporate Strategy Division, the Company
Director; Managing Executive Officer;
Head, Corporate Strategy & Business Promotion, the Company
Representative Director, President, the Company
Director, SHIKOKU KASEI CORPORATE SERVICE CO., LTD.
Representative Director, President, the Company; Head, Group Compliance (to present)</td><td>59,300
(22,441)</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Mr. Mitsunori Watanabe has been mainly engaged in the corporate planning division of the Company. He assumed office as Director in 2014 and as Representative Director in 2023 and currently serves as Representative Director, President. He has been responsible for administration and supervision of overall management of the Company for many years. Based on his wealth of experience and knowledge, the Company believes he is capable of appropriately executing his duties and proposes his reelection as Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held (Number of shares to be granted under the stock compensation plan)</th></tr>
<tr><td rowspan="16">2</td><td rowspan="15">Makoto Hamazaki
(January 27, 1958)

[Reappointment]</td><td>April 1980</td><td>Joined the Company</td><td rowspan="15">54,800
(11,973)</td></tr>
<tr><td>March 2002</td><td>General Manager, Technology Dept., the Company</td></tr>
<tr><td>September 2004</td><td>Deputy Manager, Tokushima Plant, the Company</td></tr>
<tr><td>March 2008</td><td>Deputy Manager, Marugame Plant, the Company</td></tr>
<tr><td>June 2012</td><td>Manager, Marugame Plant, the Company</td></tr>
<tr><td>March 2015</td><td>Executive Officer; Manager, Marugame Plant, the Company</td></tr>
<tr><td>June 2018</td><td>Director; Executive Officer;
Head, Production and Technology; Manager, Marugame Plant, the Company</td></tr>
<tr><td>March 2019</td><td>Director; Executive Officer;
Head, Production and Technology Division, the Company</td></tr>
<tr><td>April 2022</td><td>Director; Executive Officer;
Deputy Head, Chemicals Business;
Head, Production and Technology, the Company</td></tr>
<tr><td>January 2023</td><td>Executive Director, the Company</td></tr>
<tr><td></td><td>Representative Director, President, SHIKOKU CHEMICALS CORPORATION</td></tr>
<tr><td>March 2023</td><td>Representative Director, President; Head, Sales & Marketing Division, SHIKOKU CHEMICALS CORPORATION</td></tr>
<tr><td>January 2024</td><td>Representative Director, President, SHIKOKU CHEMICALS CORPORATION (to present)</td></tr>
<tr><td>March 2025</td><td>Senior Managing Executive Director, the Company (to present)</td></tr>
<tr><td colspan="2">[Significant concurrent positions]
・Representative Director, President, SHIKOKU CHEMICALS CORPORATION
・Representative Director, President, Shikoku Ryutan Co., Ltd.</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Mr. Makoto Hamazaki has been mainly engaged in the production and technology division of the Company. He assumed office as Director in 2018 and currently serves as Senior Managing Executive Director. He has been responsible for administration and supervision of overall management mainly of the chemicals operations. Based on his wealth of experience and knowledge, the Company believes he is capable of appropriately executing his duties and proposes his reelection as Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held (Number of shares to be granted under the stock compensation plan)</th></tr>
<tr><td rowspan="2">3</td><td>Yoshinori Manabe
(June 7, 1964)

[Reappointment]</td><td>April 1988 Joined the Company
March 2005 General Manager, Logistics & Purchasing Dept., Housing Materials Operations, the Company
March 2017 Executive Officer;
General Manager, Sales & Marketing, Housing Materials Operations, the Company
June 2018 Executive Officer;
Deputy Head, Housing Materials Operations;
General Manager, Sales & Marketing, Housing Materials Operations, the Company
March 2019 Executive Officer;
Deputy Head, Business Promotion Division, the Company
June 2019 Director; Executive Officer;
Head, Business Promotion Division, the Company
April 2022 Director; Executive Officer;
Deputy Head, Corporate Strategy & Business Promotion, the Company
January 2023 Executive Director, the Company (to present)
Representative Director, President, SHIKOKU KASEI KENZAI CORPORATION (to present)
[Significant concurrent positions]
・Representative Director, President, SHIKOKU KASEI KENZAI CORPORATION</td><td>23,400
(11,748)</td></tr>
<tr><td colspan="3">[Reason for nomination as candidate for Director]
Mr. Yoshinori Manabe has been mainly engaged in the housing materials operations of the Company. He assumed office as Director in 2019 and currently serves as Executive Director. He has been responsible for administration and supervision of overall management mainly of the housing materials operations. Based on his wealth of experience and knowledge, the Company believes he is capable of appropriately executing his duties and proposes his reelection as Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held (Number of shares to be granted under the stock compensation plan)
4	Yuichi Ikeda (April 22, 1968) [Reappointment]	April 1992	Joined the Company	19,500 (6,469)
		March 2006	Leader, Minute Chemicals Team, R&D Center, the Company	
		March 2018	Deputy Manager, Tokushima Plant; General Manager, Engineering Dept., the Company	
		March 2019	Manager, Tokushima Plant, the Company	
		April 2021	General Manager, Research and Development, Research and Development of Chemical Products Division; Head, R&D Center, the Company	
		June 2021	Executive Officer; General Manager, Research and Development, Research and Development of Chemical Products Division; Head, R&D Center, the Company	
		April 2022	Executive Officer; General Manager, Research and Development, Chemicals Business; Head, R&D Center, the Company	
		January 2023	Executive Officer, the Company Director; Managing Executive Officer; Head, Research and Development, SHIKOKU CHEMICALS CORPORATION (to present)	
		March 2023	Director, the Company (to present)	
	[Reason for nomination as candidate for Director] Mr. Yuichi Ikeda has been mainly engaged in the research and development division of the Company and assumed office as Director in 2023. He has been responsible for administration and supervision of overall management mainly of chemicals operations. Based on his wealth of experience and knowledge, the Company believes he is capable of appropriately executing his duties and proposes his reelection as Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held (Number of shares to be granted under the stock compensation plan)
5	Yoshiaki Ando (October 28, 1965) [Reappointment]	April 1990	Joined Nomura Securities Co., Ltd.	12,844 (5,569)
		April 2019	Deputy Manager, Takamatsu Branch Office; Manager, Corporate Finance Sec., Nomura Securities Co., Ltd.	
		April 2021	Joined the Company General Manager, Assistant to Head, Corporate Strategy Division, the Company	
		June 2021	General Manager, Finance & Accounting Dept., Business Promotion Division, the Company	
		April 2022	General Manager, Corporate Strategy and Finance, Corporate Strategy & Business Promotion; General Manager, Finance & Accounting Dept., the Company	
		June 2022	Executive Officer; General Manager, Corporate Strategy and Finance, Corporate Strategy & Business Promotion, the Company	
		January 2023	Executive Officer; General Manager, the Company Representative Director, President, SHIKOKU KASEI CORPORATE SERVICE CO., LTD. (to present)	
		March 2023	Director; Head, Corporate Management, the Company (to present)	
		[Significant concurrent positions] ・Representative Director, President, SHIKOKU KASEI CORPORATE SERVICE CO., LTD.		
	[Reason for nomination as candidate for Director] Mr. Yoshiaki Ando has been mainly engaged in the corporate planning and management division of the Company and assumed office as Director in 2023. He has been responsible for administration and supervision of overall management mainly of corporate planning division and corporate service division. Based on his wealth of experience and knowledge, the Company believes he is capable of appropriately executing his duties and proposes his reelection as Director.			

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="11">6</td><td rowspan="10">Kiyoshi Mori
(April 7, 1960)

[Reappointment]
[Outside]
[Independent]</td><td>April 1984</td><td>Joined MITSUI & CO., LTD.</td><td rowspan="10">1,600</td></tr>
<tr><td>January 2002</td><td>General Manager, Metals No. 2 Dept., MITSUI & CO. (SHANGHAI) LTD.</td></tr>
<tr><td>February 2005</td><td>General Manager, Coal No. 2 Dept., Coal and Nuclear Fuel Division, MITSUI & CO. LTD.</td></tr>
<tr><td>July 2007</td><td>Vice President, Inner Mongolia Erdos Electric Power & Metallurgy Co., Ltd.</td></tr>
<tr><td>October 2011</td><td>General Manager, Ferro-Alloys Dept., MITSUI & CO., LTD.</td></tr>
<tr><td>April 2012</td><td>General Manager, Chinese Business Dept., MITSUI & CO., LTD.</td></tr>
<tr><td>March 2014</td><td>Director & President, MITSUI & CO. (GUANGDONG) LTD.</td></tr>
<tr><td>April 2017</td><td>President & CEO, Mitsui Bussan Metals Co., Ltd.</td></tr>
<tr><td>April 2019</td><td>Officer, MITSUI & CO., LTD.</td></tr>
<tr><td>June 2021</td><td>Director, the Company (to present)</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director and overview of the expected role]
Mr. Kiyoshi Mori has experience and knowledge gained through his involvement in management as a director at other companies in addition to abundant overseas experience. The Company proposes his reelection as Outside Director in the expectation that he will be involved in the Company’s management decision-making from an objective standpoint by utilizing his expertise.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="11">7</td><td rowspan="10">Shoichiro Tonomura
(November 7, 1952)

[Reappointment]
[Outside]
[Independent]</td><td>April 1981</td><td>Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)</td><td rowspan="10">400</td></tr>
<tr><td>April 1991</td><td>Head, LSI and Information Technology Research Laboratory, Asahi Chemical Industry Co., Ltd.</td></tr>
<tr><td>September 1999</td><td>Head, Central Research Laboratory, Asahi Chemical Industry Co., Ltd.</td></tr>
<tr><td>June 2006</td><td>General Manager, Substrate Materials Business Division, Asahi Kasei Microdevices Corp.</td></tr>
<tr><td>April 2008</td><td>Executive Officer; Head, Research and Development Center, Asahi Kasei Corp.</td></tr>
<tr><td>April 2011</td><td>Executive Officer; Senior General Manager, Fuji Office, Asahi Kasei Corp.</td></tr>
<tr><td>October 2013</td><td>Executive Director, Japan Science and Technology Agency</td></tr>
<tr><td>October 2015</td><td>Senior Fellow, Japan Science and Technology Agency</td></tr>
<tr><td>April 2016</td><td>Auditor, Kobe University</td></tr>
<tr><td>March 2024</td><td>Director, the Company (to present)</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director and overview of the expected role]
Mr. Shoichiro Tonomura has experience gained through his involvement in research and development and business in the fields of printed circuit boards and semiconductors at other companies, as well as experience and knowledge in corporate management and supervision at public interest corporations. The Company proposes his reelection as Outside Director in the expectation that he will be involved in the Company’s management decision-making from an objective standpoint by utilizing his expertise.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">8</td><td>Minoru Ota
(April 16, 1956)

[Reappointment]
[Outside]
[Independent]</td><td>April 1987

September 1991

June 1994

August 1994
January 1996
April 1996

April 2004
November 2006

January 2022

March 2024</td><td>Registered as attorney-at-law (Dai-Ichi Tokyo Bar Association)
Joined Adachi, Henderson, Miyatake & Fujita
Joined Tsunematsu Yanase & Sekine (currently Nagashima Ohno & Tsunematsu)
Graduated from University of Washington School of Law
Visiting Lawyer, General Electric Company
Partner, Tsunematsu Yanase & Sekine
Part-Time Lecturer, School of Law Nagoya University
Professor, Keio University Law School
Audit & Supervisory Board Member, FAST RETAILING CO., LTD.
Senior Counsel, Nagashima Ohno & Tsunematsu (to present)
Director, the Company (to present)
[Significant concurrent positions]
・ Senior Counsel, Nagashima Ohno & Tsunematsu</td><td>4,800</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director and overview of the expected role]
Mr. Minoru Ota has accumulated abundant experience in domestic and international corporate legal affairs through many years of practice as an attorney-at-law. The Company proposes his reelection as Outside Director in the expectation that he will be involved in the Company's management decision-making from an objective standpoint by utilizing his expertise. Although he has no experience of being directly engaged in corporate management, the Company judges that he is capable of appropriately executing his duties as Outside Director from the reasons stated above.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
9	Sachiko Ishikawa (April 13, 1958) [Reappointment] [Outside] [Independent]	July 1985 Protection Officer, United Nations High Commissioner for Refugees (UNHCR) Thailand Office October 1988 Protection Officer, UNHCR Hong Kong Office January 1990 Consultant (Refugee Status Determination), UNHCR Thailand Office June 1992 Assistant Program Officer, Southeast Asia Cooperation Fund, The Sasakawa Peace Foundation (based in Bangkok) February 1995 Program Officer, Southeast Asia Cooperation Fund, The Sasakawa Peace Foundation (based in Bangkok) April 1999 Regional Project Formulation Advisor, Japan International Cooperation Agency (JICA) Thailand Office June 2002 Project Formulation Advisor, JICA Malaysia Office October 2002 Regional Project Formulation Advisor, JICA Thailand Office and Regional Support Office for Asia March 2005 Senior Advisor (Peacebuilding and South-South Cooperation), JICA March 2013 Completed Ph.D. program in Peace and Conflict Studies, School of Social Science, Universiti Sains Malaysia April 2021 Professor, Ritsumeikan University College of International Relations March 2024 Director, the Company (to present) April 2024 Specially Appointed Professor, Ritsumeikan University College of International Relations (to present) [Significant concurrent positions] ・ Specially Appointed Professor, Ritsumeikan University College of International Relations	400
	[Reason for nomination as candidate for Outside Director and overview of the expected role] Ms. Sachiko Ishikawa has a wealth of international experience and knowledge in the fields of international cooperation (humanitarian aid and development), international exchange, negotiation and communication. The Company proposes her reelection as Outside Director in the expectation that she will be involved in the Company's management decision-making from an objective standpoint by utilizing her expertise. Although she has no experience of being directly engaged in corporate management, the Company judges that she is capable of appropriately executing her duties as Outside Director from the reasons stated above.		

Notes:
1. No special interest exists between any of the candidates and the Company.
2. The number of shares of the Company held by each candidate and the number of shares to be granted under the stock compensation plan are as of December 31, 2025. The number of shares to be granted under the stock compensation plan corresponds to the number of points awarded to each candidate under the trust-based stock compensation plan and is presented for reference.
3. Mr. Kiyoshi Mori, Mr. Shoichiro Tonomura, Mr. Minoru Ota, and Ms. Sachiko Ishikawa are candidates for Outside Director. The Company has designated Mr. Kiyoshi Mori, Mr. Shoichiro Tonomura, Mr. Minoru Ota, and Ms. Sachiko Ishikawa as an Independent Director based on the stipulations by the Tokyo Stock Exchange and has notified his designation to the said exchange.

4. Mr. Kiyoshi Mori will have been in office as Outside Director for four (4) years and nine (9) months at the conclusion of this Annual General Meeting of Shareholders. Mr. Shoichiro Tonomura, Mr. Minoru Ota, and Ms. Sachiko Ishikawa will have been in office as Outside Director for two (2) years at the conclusion of this Annual General Meeting of Shareholders.
5. The Company has entered into a liability limitation agreement with Mr. Kiyoshi Mori, Mr. Shoichiro Tonomura, Mr. Minoru Ota, and Ms. Sachiko Ishikawa, which limits the amount of liability for damages pursuant to Article 423 Paragraph 1 of the Companies Act to the minimum liability amount stipulated in Article 425 Paragraph 1 of the Companies Act. If their reelection is approved, the Company intends to continue the said liability limitation agreement with each of them.
6. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3 Paragraph 1 of the Companies Act with an insurance company under which the Directors are the insured. The said insurance contract covers damages to be borne by the insured in the event that a claim for damages is made due to an act committed by the insured in executing his/her duties (excluding cases in which the exemptions specified by the insurance contract apply). If the election of the candidates is approved and they assume office as Director, they will be the insured under the said insurance contract. The Company intends to renew the said insurance contract with the same contents at the time of the next renewal.

(Reference)

Composition of the Board of Directors after the Meeting and its skills matrix

	Name		Particularly expected knowledge, experience, abilities, etc.						
			Management/ Business strategy	ESG	Sales/ Marketing/ Procurement	R&D/ Technology/ Production	Finance/ Accounting	Labor/ Legal/ Risk management	Internationality
Directors	Mitsunori Watanabe	Reappointment	●	●			●	●	
	Makoto Hamazaki	Reappointment	●	●	●	●		●	●
	Yoshinori Manabe	Reappointment	●	●	●		●	●	●
	Yuichi Ikeda	Reappointment	●	●		●			
	Yoshiaki Ando	Reappointment	●	●	●		●	●	
	Kiyoshi Mori	Reappointment Outside Independent	●	●	●				●
	Shoichiro Tonomura	Reappointment Outside Independent	●	●	●	●			●
	Minoru Ota	Reappointment Outside Independent	●	●				●	●
	Sachiko Ishikawa	Reappointment Outside Independent		●				●	●
Statutory Auditors	Kazuhiko Katayama			●			●		●
	Kenji Tanabe			●			●		
	Koji Nishihara	Outside Independent		●				●	●
	Hiroyasu Kawai	Outside Independent		●			●	●	

* The matrix above does not describe all knowledge, experience, abilities, etc. possessed by each officer.