NEWS RELEASE

SHIKOKU

Company name: SHIKOKU KASEI HOLDINGS CORPORATION
Name of representative: Mitsunori Watanabe, President
(Telephone: + 81-877-22-4111)

March 18, 2026

Notice of Change in Executive Officer of a Subsidiary

SHIKOKU KASEI HOLDINGS CORPORATION (the "Company") hereby announces that it has resolved the following change in the executive officer of its subsidiary.

In February 2026, the Company completed all procedures related to the acquisition of all shares of PT Timuraya Tunggal("Timuraya") in the Republic of Indonesia, and Timuraya became a consolidated subsidiary of the SHIKOKU KASEI Group. This appointment is intended to strengthen Timuraya's management structure and promote closer collaboration with the SHIKOKU KASEI Group.

The SHIKOKU KASEI Group positions Timuraya as one of its key business bases in Southeast Asia and will accelerate the global expansion of its chemical business by sharing the Group's technologies and production know-how and strengthening its business management structure.

Change in Executive Officer

SHIKOKU CHEMICALS CORPORATION

Name	New Position Title	Current Position Title
Yoshiyuki Oyama	Executive Officer in charge of Operational Management and Planning, and CEO of PT Timuraya Tunggal	Executive Officer in charge of Operational Management and Planning

Mr. Oyama assumed the position of CEO of Timuraya on February 26, 2026, and is scheduled to take up his duties locally in late March 2026.